

**THE SIR JULES THORN
CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

THE SIR JULES THORN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number	233838
Registered Office	24 Manchester Square London W1U 3TH
Trustees	Elizabeth S Charal, (Chairman) Christopher H Sporborg Esq CBE Sir Bruce MacPhail Nancy V Pearcey William H Sporborg Esq Prof Sir Ravinder N Maini BA, MB, BChir, Hon DSc, FRCP FRCP(E), F Med Sci Prof David Lowell Russell-Jones MBBS, BSc, MD, FRCP John Guy Rhodes (appointed 28 May 2008)
Director	David Richings ACIB
Secretary	Marcia Howard BA
Auditors	Horwath Clark Whitehill LLP St Bride's House 10 Salisbury Square London EC4A 3LN
Bankers	NatWest plc Bloomsbury Parr's PO Box 158 214 High Holborn London WC1V 7BX
Solicitors	Goodman Derrick 90 Fetter Lane London EC4A 1PT
Investment Managers	Investec Investment Management Limited 2 Gresham Street London EC2V 7QP BlackRock Investment Management (UK) Limited 33 King William Street London EC4R 9AS

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

The Trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2008. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and the accounting policies set out on pages 18 and 19. They comply with the charity's Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Sir Jules Thorn Charitable Trust is constituted under a Trust Deed dated 18th February 1964 and is a registered charity, number 233838. It is governed by a board of Trustees who are appointed for an indefinite period, as is the Chairman whom they elect. *Inter alia*, the Trustees set the policy, review its progress and consider grant applications. Normally they hold two meetings each year, but *ad hoc* meetings are arranged as required.

The composition of the Trustee body, both as regards numbers and the mix of skills and experience, is kept under regular review. When vacancies arise, individuals with appropriate qualifications are invited to become Trustees. New Trustees are given a detailed briefing about the Trust and all aspects of their responsibilities, including governance. Where appropriate, induction training with the Trust's professional advisors is offered. All Trustees are unpaid.

During the year Mr John Rhodes was appointed to the Board of Trustees. He is a former partner in the legal firm, Macfarlanes, and is currently a consultant to Stonehage.

Assistance with the peer review of applications for medical research grants is provided by a Medical Advisory Committee, comprising eminent scientists who assess and make recommendations to the Trustees. They also undertake progress reviews of research supported by the Trust as part of a post-audit process.

The Trust has in place a set of principles which are applied for identifying transactions and decisions in which individuals may have a personal interest, and a process for managing potential conflicts of interest. These principles apply to individuals at all levels in the decision making process, including Trustees, Trust employees, and members of the Medical Advisory Committee. Details are disclosed in Note 13 to the financial statements.

The executive management of the Trust is the responsibility of the Director, working with a small team of staff based in leased premises in the West End of London. Delegated authority sufficient to facilitate the practical conduct of the Trust's day-to-day operations, is conferred on the Director by the Trustees. The Trustees do not consider that they have a need to establish an Audit Committee from within their number in order to ensure effective control of the charity, but they keep this aspect of governance under regular review.

The risks to which the charity is exposed are reviewed regularly by the Trustees. The major risks are considered to be:

- Financial – where a reduction in the value of investment assets is sufficient to undermine the charity's strategic objectives.
- Operational – where operational failures impede the charity's ability to function effectively, and thus to deliver its charitable objective.

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- Compliance – where a failure to comply with charity law, the general law, and the founding Trust Deed, compromises the charity's status and its future.

Ensuring that these, and other risks, are managed appropriately is central to the Trustees' governance, which is the subject of continuing attention. Systems and procedures for risk management are reviewed at Trustees' meetings. A risk register and disaster recovery plan are updated regularly, and the performance of the professional managers employed to manage the charity's substantial investment assets is monitored closely.

OBJECTIVES AND POLICIES

In discharging their responsibilities the Trustees have due regard to the public benefit guidance published by the Charity Commission. This report details how the Trustees consider that the Trust provides public benefit through its aims and activities.

The Trust Deed gives the Trustees absolute discretion to apply the capital and income of the Trust for charitable purposes generally but, in doing so, they take note of the wishes of the Founder, Sir Jules Thorn, who hoped that through its grant-making the Trust would be able to improve the quality of life for the sick and the disadvantaged. That remains the Trust's mission.

Grants are made to registered charities, which themselves are subject to the legal requirement to provide public benefit.

The major proportion of the Trust's income is committed to medical research. Grants for other purposes are awarded where, in the Trustees' judgement, they will best facilitate the achievement by the applicant charities of important objectives which have empathy with the Trust's mission. Grants are restricted normally to beneficiaries within the United Kingdom.

The Trust provides details of its grant programmes on its website and advertises its major research award. It has no need to undertake other advertising. The research community is well aware that the Trust is a potential source of funding, and most institutions maintain a database of charitable funders. The Trust features also on a number of other databases, including that of the Association of Medical Research Charities, of which it is a member. Fundraising charities too have access to well-known databases, in which the Trust's grant-making activities are detailed.

GRANT MAKING POLICIES

(a) MEDICAL RESEARCH

Grants are provided under the aegis of the following two schemes, which seek to bring benefit to patients through improved diagnosis and/or by the development of new therapies for important clinical problems:-

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(1) The Sir Jules Thorn Award for Biomedical Research

This is a competition held annually among the top medical schools in the UK and Ireland for a grant of up to £1.25 million to finance a programme of translational research extending for up to 5 years or more. Applications are subjected to rigorous peer review, including detailed discussions, with, in some instances, site visits by scientific referees to those institutions which are short-listed. A winner is recommended for funding to the Trustees only if, in the opinion of the judges, the proposed research is considered to be of the highest international quality.

(2) The Sir Jules Thorn PhD Scholarship Programme

This scheme supports the work of Clinical Senior Lecturers in UK medical schools. Applications are by invitation only. Three Scholarships are awarded annually, each for three years, providing £25,000 per annum (plus some increase for inflation) for a PhD student to undertake a project in the laboratory of the Clinical Senior Lecturer.

The Trust does not provide partial funding for research (preferring to be the sole contributor to work which it supports), and it confines its grants directly to the institution where the work is undertaken, rather than contributing to funds being raised for research by other charities. Funding is not offered for research into cancer or AIDS, for the sole reason that such research is already well supported.

Grants approved for medical research projects may be used (in part) to cover the salary of one or more employed research workers, but the Trust does not provide such funding direct to individuals, nor does it have grant programmes for sponsoring elective studies.

The Trust is a member of The Association of Medical Research Charities and supports its best practice guidelines, including the use of peer review in selecting which research to fund. The Trust holds the Association's Certificate of Best Practice in Peer Review.

The Trust requires that intellectual property rights created as a result of the medical research it has funded should, where commercially worthwhile, be protected and exploited. An Intellectual Property Agreement with each institution is required, defining issues of protection and exploitation, and the arrangements for sharing income with the Trust in the event that commercial income is generated in due course. Any such income would be allocated for new grants.

(b) MEDICINE GENERALLY

If funds permit, the Trustees consider appeals of a medically-related nature. They look for proposals which in their judgement – supported where appropriate by the opinion of the Trust's Medical Advisory Committee – will have high impact in improving delivery of the applicants' services and which are consistent with the Trust's mission. For example, these may be for major fundraising initiatives by universities, hospitals and other charitable organisations, such as to extend facilities by way of new buildings or equipment. In these circumstances, the Trust will normally be one of many contributors to an appeal and, if appropriate will pledge its support until such time as the financial viability of the project is assured. The Trust monitors the progress of the schemes it supports, and the success in terms of meeting the original objectives and delivery of added value.

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Grants for medically-related purposes may also be provided from the Trust's Small Grants Programme (see below).

(c) OTHER CHARITABLE PURPOSES

Grants are provided under three schemes:-

(1) The Ann Rylands Special Project

This was introduced in 1980 on the initiative of the Trust's former Chairman, whose name it now bears. Depending upon the availability of resources, the Trustees allocate funds for a substantial humanitarian project centred on a different theme which they select each year. Charities working in the chosen area of activity are then invited to apply for a grant on a competitive basis, to fund a project which they consider meets the criteria set by the Trustees. Applications are judged by the Trustees on quality, originality and fit with the criteria. This scheme is confined to those charities who are invited to apply in any particular year.

(2) Small Grants Programme

The Trust receives many requests for assistance from fundraising charities. The Trustees have limited resources to distribute and their policy is to spread these as widely as possible by making grants (usually for amounts of under £1,000) from its Small Grants Programme. Such donations may be for core funding, which charities often find more difficult to raise, or a contribution may be made towards a specific project. Demand is such that the Trustees currently restrict applications to not more than one in any period of twelve months but, nonetheless, there are many charities whom the Trust has assisted over a number of years. Cumulatively, therefore, the support can be significant.

Appeals are assessed on their merits, taking into account the perceived importance of the applicants' charitable work as evidenced by the case presented, supported by other information searches (such as the charity's website and the Charity Commission register), and analysis of the financial statements. A track record of successful delivery is an encouraging feature, although not all of the charities supported are long established. It is not cost-effective for the Trust to maintain more than an arms-length relationship with the recipients of small grants, but a pattern of giving over a number of years, coupled with scrutiny of published reports, enables the Trust to monitor the value achieved from this grant scheme.

(3) Substantial Non-Medical Grants

These are not part of the Trust's mainstream grant-making activities, but appeals to assist humanitarian causes in the United Kingdom are considered if funds are available. Where grants have been awarded hitherto, they have usually provided long-standing support to help the humanitarian work of charities such as the Army Benevolent Fund.

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ACTIVITIES UNDERTAKEN TO ACHIEVE OBJECTIVES

During the year, the Trust pursued actively the provision of grants in accordance with the aforementioned policies, which would enable it to fulfil its key strategic objective of delivering quality and impact in the areas of giving instigated by the Founder.

(a) MEDICAL RESEARCH

(1) The Sir Jules Thorn Award for Biomedical Research

- It was disappointing that, for the first time in eight years, the prize for The Sir Jules Thorn Award for Biomedical Research was not awarded because, in the opinion of the judging panel, applications did not achieve the very high standard demanded. The Trustees have now widened the reach of the scheme to increase the potential for attracting applications which will meet the quality threshold.
- A grant of £299,911 was approved for The University of Edinburgh to fund an extension to research into acute lung injury financed by the 2003 Sir Jules Thorn Award. Dr John Simpson and colleagues will undertake a clinical trial to pursue their pre-clinical findings that monocyte depletion reduces the accumulation of inflammatory cells, which is characteristic of acute lung injury.

(2) The Sir Jules Thorn PhD Scholarship Programme

- The Universities of Cambridge, Imperial College London and University College London were each awarded grants of £75,000 over 3 years to fund PhD scholarships in the laboratories of nominated Clinical Senior Lecturers.

(b) MEDICINE GENERALLY

The Trustees approved significant contributions to five major fund-raising appeals:-

- Moorfields Eye Hospital NHS Foundation Trust

A pledge of £526,000 was made to fund the development of a state-of-the-art Stem Cell Therapy Unit at Moorfields, which will help make stem cell regeneration of the eye and restoration of vision a reality.

- CLIC Sargent Cancer Care for Children

This national charity supports children and young people and their families in their battle with cancer by providing, among other facilities, "Homes from Home" close to specialist paediatric oncology centres around the UK. The Trust's pledge of £250,000 towards Billy's Appeal brought the charity close to reaching the funding required for a new Home next to the Queen's Medical Centre (QMC) in Nottingham. The facility will provide much-needed accommodation and space for children who travel to the QMC for treatment and for their families.

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- **Prior's Court Foundation**

A pledge of £250,000 will enable a Training and Development Centre to be created at this school at Thatcham, Berkshire, for severely autistic children. It will help people outside of the school – teachers, educational support workers and families – who live and work with autism.

- **National Hospital Development Foundation**

As part of its support for the National Hospital for Neurology and Neurosurgery, the Foundation is raising £2.4 million to create the UK's first Brain Tumour Unit, scheduled to open in 2010. The Trust's pledge of £105,000 enabled the Foundation to achieve its appeal target for 2008.

- **Wessex Children's Hospital Trust**

This charity is creating a new hospice for teenagers and young adults alongside its children's hospice – Naomi House – near Winchester. A pledge of £200,000 was made towards the £12 million appeal to build, equip and run the new facility.

(c) OTHER CHARITABLE PURPOSES

(1) The Ann Rylands Special Project

Grants, totalling £1,081,000 were awarded to the following four charities, which were selected from the seven who applied for funding to assist the accommodation needs of those with severe mental illness.

- **Worthing and Littlehampton MIND**

A grant of £170,000 will enable this charity to acquire and renovate a property for people who currently live in residential care but have aspirations to live independently. The facility will allow residents to experience independent living while still receiving high levels of support – in effect a stepping stone to the independence they seek.

- **Darlington MIND**

This charity currently manages, for a local Housing Association, a hostel providing supported accommodation for people with mental health problems who wish to make the transition in due course to independent living. A Trust grant of £249,000 will enable the charity to purchase and refurbish an adjacent property in order to expand the provision available.

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- Carr-Gomm

The Trust is financing a scheme, in conjunction with the Housing Corporation, to enable this national charity to acquire and adapt two properties in Herefordshire to provide quality housing for 10-12 people with mental health problems, who are in need of more appropriate settled accommodation. The Trust's pledge of £500,000 will be matched by the Housing Corporation, and Carr Gomm will contribute £195,000.

- The Development Trust for the Mentally Handicapped

A grant of £162,000 will assist this charity in undertaking a supported living scheme in Shropshire in conjunction with the County Council. The development will enable people with learning difficulties to move from residential care into a community-based facility, supported by a warden/carer.

(2) Small Grants Programme

Grants totalling £252,833 were made to 364 charities who fulfilled the policy criteria for this scheme. The beneficiaries may be seen in schedule E.

(3) Substantial Non-Medical Grants

- The Zoological Society of London

A grant of £25,000 will meet the cost of disabled access provision in the new Children's Zoo (to be called "Animal Adventure") being created at London Zoo. This funding was made to mark the outstanding contribution by Ann Rylands to the governance of the Trust over 27 years, as Trustee and Chairman, prior to her retirement from the Board in 2007.

ACHIEVEMENTS AND PERFORMANCE

(a) MEDICAL RESEARCH

At any one time the Trust will be funding a portfolio of research projects at various stages of completion. That number has ranged beyond 50 but has reduced in recent years as larger and long term programme grants have replaced other forms of support. The quantum of the Trust's support for research has, however, remained significant. By the end of 2008 £6.46 million had been committed to The Sir Jules Thorn Award for Biomedical Research since the inception of that scheme in 2001.

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The progress of research supported by The Sir Jules Thorn Award is monitored regularly by the Trust's Medical Advisory Committee, with progress reports, including presentations by investigators. Only one programme has yet concluded. In 2001, Professor Robin Ali and Professor Adrian Thrasher, of University College London, were awarded a grant of £993,138 to study "Gene therapy for x-linked retinitis pigmentosa (X-LRP)". This work was very successful and the results enabled the investigators to secure a grant of £1 million from the Department of Health to conduct the first clinical trial of gene therapy for the treatment of a particular form of childhood blindness caused by a gene abnormality which prevents normal function of the retina. The trial established that the technique is safe and can improve vision. The work paves the way for the development of gene therapy approaches for a broad range of eye disorders.

(b) MEDICINE GENERALLY

Each of the five grants awarded under this heading in 2008 were contributions towards important fund-raising appeals. Outcomes will be the eventual completion of the schemes once all of the funds required have been raised and, thereafter, the delivery of the benefits to be derived from improved facilities. Each of the schemes will take time to reach fruition, but the due diligence which is part of the Trust's assessment procedures provides confidence that the objectives will be achieved. Each project has been or will be visited, and progress will be monitored closely. All five are tangible examples of the use of grant-making to help improve the quality of life for the sick and the disadvantaged, in keeping with the Trust's mission.

(c) OTHER CHARITABLE PURPOSES

- Most of the schemes supported under the Ann Rylands Special Projects are major undertakings which are not completed during the financial year in which funding is agreed. This is the case with the awards agreed in 2008, where the programmes described on pages 8 and 9 will be developed over a period of 18 months – 2 years and their progress closely monitored. Regular reports are required, and the Trust maintains a continuing interest in completed schemes, including visits, to gauge the achievement of the benefits anticipated.
- The Trust's experience over many years, evidenced by letters received and by personal visits is that, whilst the grants made under the Small Grants Programme are modest, they are important to the recipients. Many are small charities for whom fundraising is often difficult. The Trust's support provides an important contribution to their income and it provides a morale boost for those working for the charities, often on a voluntary basis. Anecdotal evidence suggests also that the Trust's support can act as an encouragement to other donors during fundraising.

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REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

FINANCIAL REVIEW

The Trust's investment assets experienced a sharp decline in market value (down 23.9% to £79.9 million at the year end) due mainly to the global economic downturn, but income was 23.6% higher at £4.04 million and grant-making capacity was not inhibited.

Despite the erosion of its investments, the Trust's financial position remains strong. Full cash cover is held for the Trust's grant commitments. Costs for governance and for supporting charitable activity were relatively modest, and were at expected levels.

(a) Reserves Policy

Unrestricted funds are needed

- (i) to ensure that the Trust is able to respond promptly to projects of special merit, which cannot be funded from the annual budget allocation. For example, medical research applications are selected only after the most rigorous review of scientific quality. This can mean that the number and size of grants recommended can vary significantly from year to year, and the Trust must have some flexible capacity to manage the flow of applications.
- (ii) to ensure that, notwithstanding the resources demanded for grant-making, the Trust is able always to cover administration and support costs, without which it could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient

- (i) to avoid the necessity of realising the Trust's investments, which are derived from the original endowment and are the source of the income which supports the Trust's grant-making.
- (ii) at least to fund an additional Sir Jules Thorn Award for Biomedical Research, should the Trust's scientific advisors so recommend, having judged the quality of bids for the Trust's prestigious annual competition for a prize in the region of £1.25 million.

At the end of the year, unrestricted funds totalled £3.7 million. The position is monitored and reviewed regularly by the Trustees, but at least once a year. Although the Trustees plan always to distribute funds which are not required to be retained as reserves, the final outcome in any one year cannot be predicted with certainty. For example, the total level of new grant obligations may be less than planned if awards made in earlier years are recovered due to non-utilisation and/or grant commitments are restricted. A similar situation could arise if sufficient new applications do not pass the Trust's rigorous test of quality. In such circumstances, the Trustees will set budgets in subsequent years to distribute funds which are surplus to reserve requirements.

The Trustees are content that the present level of unrestricted funds is appropriate in the current uncertain investment climate, which has seen the value of endowment funds eroded substantially and is likely to reduce investment income going forward. In these circumstances it is important that adequate reserves are available to sustain the level of grant-making as much as possible, and to meet unexpected expenditure.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
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(b) Investment Policy

The Trust Deed does not impose any restriction on the Trustees' power to invest. The endowment funds are invested fully in the stock markets under the professional guidance of two firms of Fund Managers, who operate with discretionary mandates but subject to the following restrictions which prohibit:-

- direct investment in UK tobacco manufacturing companies
- participation in underwritings
- investment in unquoted stocks
- the use of derivatives

The principles underpinning the Trustees' investment policy are as follows:-

- The endowment funds are invested for the long term. The Trustees operate a Total Return policy under which income will be reinvested and up to 3.5% of the Fund is withdrawn annually, subject to a minimum market value of £90 million.
- The investment objective set for the Fund Managers is to maximise total returns (capital and income) within the confines of a medium risk profile. Performance is measured against the WM Unconstrained Charities benchmark, which the Managers are challenged to out-perform by a minimum of 1%.
- In addition to the negative screening for investment in UK tobacco manufacturing stocks, the Trustees, in their Statement of Investment Principles, expect that the Investment Managers will adopt an active policy on the exercise of voting rights in accordance with the principles of good corporate governance published by the Institutional Shareholders' Committee. Details of such voting activities are required to be reported in the regular reports which the Managers make to the Trustees.

The Fund Managers provide the Trustees with a written valuation and performance report each quarter, and make a personal presentation to an Investment Sub-Committee of Trustees at least once per annum.

The Trustees pay close attention to the adequacy of the Fund Managers' performance and the possible need to invite competitive tenders for the Trust's investment management business. Such a review was undertaken last in 2001.

In addition to the invested endowment fund, the Trust holds liquidity fully to cover grant commitments and reserves. These are managed so as to optimise the return, while ensuring that funds are readily available to meet grant payments as they fall due. The majority of this liquidity is deployed in Money Market Funds. Again, the Trustees monitor the level and return on such funds, the performance of which is benchmarked against short term LIBID rates.

THE SIR JULES THORN CHARITABLE TRUST
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The Trustees consider that their responsibility for the safety and performance of the Trust's investments is discharged appropriately by the aforementioned arrangements, when combined with the Trust's own monitoring of portfolio activity, of statements from the Settlement Banks, and the annual audit procedures.

World stock markets suffered major declines in 2008 and the Trust was affected by those circumstances as noted in the Financial Review, experiencing a decline of approximately £25 million in the value of its investment portfolio. That outcome was not unexpected given the market turbulence, and as a long term investor the Trust is able to look beyond short term fluctuations. Nonetheless the scale of the fall in the value of the Trust's primary asset was very disappointing and is taken most seriously by the Trustees, who gain no comfort from the fact that other constituents of the performance benchmark suffered similar declines. Investment strategy and options for redressing the impact of the downturn in 2008 remain a subject of continuing discussion by the Trustees, and with the investment managers.

PLANS FOR FUTURE PERIODS

The policies set out in this report have established a pattern of giving which has delivered positive outcomes, consistent with the Founder's original vision. Grant programmes are reviewed regularly to ensure that they remain relevant to the beneficiaries, and that they offer the best way of meeting demand.

The Trust's primary grant-making involvement – in medical research – was reviewed in 2000, and resulted in the introduction of the Sir Jules Thorn Award. This competition for a substantial long term programme grant replaced smaller 1-3 year project grants and will remain the Trust's main scheme for the foreseeable future, subject to evaluation of the research outcomes.

At the beginning of 2009 the Trust re-launched its website, which has been rebuilt to provide more information, easier navigation and facilities for downloading documents.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
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The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Elizabeth S Charal, Chairman

Date: 13 July 2009

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE SIR JULES THORN CHARITABLE TRUST

We have audited the financial statements of the Sir Jules Thorn Charitable Trust for the year ended 31 December 2008 set out on pages 16 to 24. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2008 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

Horwath Clark Whitehill LLP
Chartered Accountants and Registered Auditors
Date: 27 July 2009

St Bride's House
10 Salisbury Square
London EC4Y 8EH

THE SIR JULES THORN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	Unrestricted Funds 2008 £	Endowment Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Investment income	9	4,045,093	-	4,045,093	3,273,175
Other income		2,100	-	2,100	-
Total incoming resources		4,047,193	-	4,047,193	3,273,175
RESOURCES EXPENDED					
Cost of generating funds					
Investment management fees		8,754	137,971	146,725	197,882
Charitable activities					
Grantmaking					
Medical Research projects		657,516	-	657,516	1,223,116
Medically-related projects		1,099,964	-	1,099,964	687,270
The Ann Rylands Special Project		1,083,426	-	1,083,426	450,092
Non-medical projects		25,000	-	25,000	-
Small grants		310,577	-	310,577	246,560
		3,176,483	-	3,176,483	2,607,038
Governance costs		80,350	-	80,350	72,989
Total resources expended	11	3,265,587	137,971	3,403,558	2,877,909
Net incoming/ (outgoing) resources before investment (losses)/gains		781,606	(137,971)	643,635	395,266
Net (losses)/gains on investments	3	(313,970)	(24,778,522)	(25,092,492)	5,867,222
Net movement in funds		467,636	(24,916,493)	(24,448,857)	6,262,488
Reconciliation of Funds					
Total Funds brought forward at 1 January 2008		3,260,427	104,315,346	107,575,773	101,313,285
Total Funds carried forward at 31 December 2008	8	3,728,063	79,398,853	83,126,916	107,575,773

The notes on pages 18 to 24 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
BALANCE SHEET
AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
TANGIBLE FIXED ASSETS					
Fixtures and fittings	2		3,387		6,329
Investments	3		79,866,405		105,012,844
			<u>79,869,792</u>		<u>105,019,173</u>
CURRENT ASSETS					
Debtors	4	276,013		239,360	
Short term deposits	5	8,551,268		7,546,721	
Cash at bank and in hand		789,093		984,478	
		<u>9,616,374</u>		<u>8,770,559</u>	
CREDITORS: amounts falling due within one year					
Grant commitments	6	3,156,503		2,944,627	
Creditors	7	50,184		64,693	
		<u>3,206,687</u>		<u>3,009,320</u>	
NET CURRENT ASSETS			<u>6,409,687</u>		<u>5,761,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,279,479</u>		<u>110,780,412</u>
CREDITORS: amounts falling due after more than one year					
Grant commitments	6		3,152,563		3,204,639
NET ASSETS	8		<u>83,126,916</u>		<u>107,575,773</u>
THE FUNDS OF THE CHARITY					
Endowment funds			79,398,853		104,315,346
Unrestricted income funds			3,728,063		3,260,427
Total Charity Funds	8		<u>83,126,916</u>		<u>107,575,773</u>

The financial statements were approved and authorised for issue by the Trustees and were signed on their behalf by:

Elizabeth S Charal

Chairman

Date: 13 July 2009

The notes on pages 18 to 24 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments which are stated at market value, in accordance with the Charities Acts 1993 and 2006, applicable Accounting Standards and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

b) Investment income

Dividend, interest and other income is accounted for on an accruals basis and is shown gross of any associated tax credits recoverable.

c) Grants and donations payable

Grants and donations are recognised in the Statement of Financial Activities on the basis of the commitments made during the year. Because most projects last for more than one year the total of amounts committed but not yet paid is shown split between current and non-current liabilities.

d) Fixed assets and depreciation

Fixed assets over £500 are capitalised. Depreciation is provided on fixed assets, so as to write off the cost of the assets over their expected useful lives estimated residual values, at the following rates:

Office equipment	20% p.a. straight line
Fixtures and fittings	10% p.a. straight line

e) Investments

Investments are stated at mid-market value at the year end. The Statement of Financial Activities includes the aggregate of realised and unrealised gains and losses during the year.

f) Basis of allocation of costs

Cost of generating funds

Costs of generating funds represent amounts paid to the Trust's external investment managers.

Support costs

These costs are incurred directly in the delivery of the Trust's charitable activities. These costs are based on the percentage of time that a resource is used in the application of grants administration and associated activities together with the overhead costs of the charity.

Governance costs

Governance costs comprise costs incurred in Trust administration and compliance with regulatory requirements. Staff costs are calculated in the percentage of time committed.

g) Portfolio management fees

The cost of managing the Trust's investment portfolio is met from the Expendable Endowment, apart from a proportionate allocation for the cost of managing non-endowment funds invested in the stock market, which is met from Unrestricted Funds.

h) Pensions

Contributions are made to two employees' personal pension schemes in accordance with their employment contract. All such contributions are expressed through the Statement of Financial Activities in the year in which they are due.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

i) Funds

Unrestricted funds are general funds that are available for use at the discretion of the Trustees for the furtherance of the objectives of the Trust and have not been designated for specific purposes.

Endowment funds represent the investment assets derived from the original gift from Sir Jules Thorn. The endowment is expendable at the discretion of the Trustees.

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and equipment £
Cost at 1 January and 31 December 2008	<u>50,539</u>
Depreciation	
At 1 January 2008	44,210
Charge for the year	<u>2,942</u>
At 31 December 2008	<u>47,152</u>
Net book value	
At 31 December 2008	<u>3,387</u>
<i>At 31 December 2007</i>	<u>6,329</u>

3. INVESTMENTS

	2008	2007
	£	£
Market value at 1 January 2008	105,012,844	99,241,426
Funds introduced	-	500,000
Investment income received	3,543,532	2,893,473
Cash fund withdrawals	<u>(3,444,000)</u>	<u>(3,300,000)</u>
Net movement in investment cash balances	99,532	(406,527)
(Losses)/gains realised in the year based on historical cost	(4,573,843)	8,840,616
Movement in unrealised gains	<u>(20,518,649)</u>	<u>(2,973,394)</u>
Net (losses)/gains on investments	<u>(25,092,492)</u>	<u>5,867,222</u>
Management fees paid	<u>(153,479)</u>	<u>(189,277)</u>
Market value at 31 December 2008	<u>79,866,405</u>	<u>105,012,844</u>
Cost at 31 December 2008	<u>84,998,717</u>	<u>89,669,222</u>

£31,319,383 of investments was traded on non-UK exchanges. The only investment held with a value of over 5% of the total portfolio was BlackRock International Equity Fund A- Inc, which had a value of £10,167,790 (12.7% of the total portfolio value) at the year-end.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

4. DEBTORS	2008 £	<i>2007</i> £
Accrued income	268,757	226,996
Prepayments	7,256	12,364
	276,013	<i>239,360</i>
5. SHORT TERM CASH DEPOSITS	2008 £	<i>2007</i> £
Investments (Money Market Funds)	8,551,268	7,546,721
	8,551,268	<i>7,546,721</i>
6. GRANT COMMITMENTS	2008 £	<i>2007</i> £
Forward commitments at 1 January 2008	6,149,266	5,404,989
Net commitments made during the year	2,925,558	2,386,088
Amounts paid during the year	(2,765,758)	(1,641,811)
	6,309,066	<i>6,149,266</i>
Forward commitments at 31 December 2008		
Forward commitments at 31 December 2008 in respect of ongoing projects were as follows:		
Medical research projects	3,193,145	3,722,748
Medically-related projects	1,631,000	1,449,000
The Ann Rylands Special Project	1,384,921	877,518
Non-medical projects	100,000	100,000
	6,309,066	<i>6,149,266</i>
Split as follows:		
Amounts due within one year	3,156,503	2,944,627
Amounts due after one year	3,152,563	3,204,639
	6,309,066	<i>6,149,266</i>
7. CREDITORS	2008 £	<i>2007</i> £
Other creditors	17,986	17,341
Portfolio management fees	32,198	47,352
	50,184	<i>64,693</i>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Tangible Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	Total Funds
	£	£	£	£	£	£
Unrestricted funds	437,591	3,387	9,616,374	(3,176,726)	(3,152,563)	3,728,063
Endowment Funds	79,428,814	-	-	(29,961)	-	79,398,853
Total	<u>79,866,405</u>	<u>3,387</u>	<u>9,616,374</u>	<u>(3,206,687)</u>	<u>(3,152,563)</u>	<u>83,126,916</u>

9. GROSS INTEREST AND DIVIDEND INCOME

	2008 £	2007 £
Listed investments in the UK	2,721,629	2,356,645
Listed investments outside the UK	644,868	299,141
Cash – interest income	678,596	617,389
	<u>4,045,093</u>	<u>3,273,175</u>

10. SUPPORT COSTS

	2008 £	2007 £
Staff costs	160,126	146,974
Rent, rates and service charges	38,177	37,504
Other	52,622	36,472
	<u>250,925</u>	<u>220,950</u>

GOVERNANCE COSTS

Staff costs	64,458	58,466
Audit fee	14,971	14,523
Legal fees	921	-
	<u>80,350</u>	<u>72,989</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

11. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Support Costs	Grants	Other	Depreciation	2008 Total	2007 Total
	£	£	£	£	£	£	£
Cost of generating funds:							
Investment management fees	-	-	-	146,725	-	146,725	197,882
	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,725</u>	<u>-</u>	<u>146,725</u>	<u>197,882</u>
Charitable expenditure:							
Medical research projects	96,234	57,107	502,262	-	1,913	657,516	1,223,116
Medically-related projects	9,884	8,786	1,081,000	-	294	1,099,964	687,270
Special projects	9,884	8,786	1,064,463	-	294	1,083,427	450,092
Non-medical projects	-	-	25,000	-	-	25,000	-
Small grants	44,124	13,178	252,833	-	441	310,576	246,560
	<u>160,126</u>	<u>87,857</u>	<u>2,925,558</u>	<u>-</u>	<u>2,942</u>	<u>3,176,483</u>	<u>2,607,038</u>
Governance costs	64,458	15,892	-	-	-	80,350	72,989
Total resources expended	<u>224,584</u>	<u>103,749</u>	<u>2,925,558</u>	<u>146,725</u>	<u>2,942</u>	<u>3,403,558</u>	<u>2,877,909</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

12. STAFF COSTS	2008	<i>2007</i>
	£	£
Salaries	188,864	<i>172,945</i>
Employer's National Insurance	21,408	<i>19,489</i>
Pension contributions	14,312	<i>13,006</i>
	<u>224,584</u>	<i><u>205,440</u></i>

The number of employees whose emoluments are above £60,000 was: -

	No.	<i>No.</i>
£70,001 - £80,000	<u>1</u>	<i><u>1</u></i>

The average weekly number of persons employed by the Charity during the year was:-

	No.	<i>No.</i>
Administration and governance	<u>4</u>	<i><u>4</u></i>

13. TRUSTEES	2008	<i>2007</i>
	£	£
Total emoluments	<u>Nil</u>	<i>Nil</i>
Total reimbursement of expenses	<u>Nil</u>	<i>Nil</i>

Although having no financial interest in the grant applications submitted by The National Hospital for Neurology and Neurosurgery Development Foundation, and The Development Trust for the Mentally Handicapped, Mr Christopher Sporborg declared his association with both charities. Following discussion the other Trustees voted to support the award of the grants to these charities specified on pages 26 and 27.

14. OPERATING LEASE COMMITMENTS

The minimum payments which the Trust is committed to make in 2009 under its operating lease is as follows:

	PROPERTY	
	2008	<i>2007</i>
	£	£
Lease which expires:		
Within one year	<u>26,750</u>	<i><u>26,750</u></i>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

15. GRANTS		2008	<i>2007</i>
		£	£
Medical research projects	- Schedule A	502,262	<i>1,087,158</i>
Medically-related projects	- Schedule B	1,081,000	<i>670,886</i>
The Ann Rylands Special Project	- Schedule C	1,064,463	<i>433,708</i>
Non-medical projects	- Schedule D	25,000	<i>-</i>
Small grants	- Schedule E	252,833	<i>194,336</i>
		<u>2,925,558</u>	<i><u>2,386,088</u></i>

THE SIR JULES THORN CHARITABLE TRUST
GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2008

SCHEDULE A - MEDICAL RESEARCH PROJECTS	£
University of Edinburgh Queen's Medical Research Institute : Dr. John Simpson A randomised controlled trial of monocyte depletion in acute neutrophil mediated lung injury	299,911
University of Cambridge PhD Scholarship over 3 years	75,000
Imperial College London PhD Scholarship over 3 years	75,000
University College London PhD Scholarship over 3 years	75,000
Total	524,911
Adjustments to commitments made in prior years	(22,649)
	502,262

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE B - MEDICALLY-RELATED PROJECTS

£

Moorfields Eye Hospital Development Fund

To fund the development of a new stem cell therapy unit to help make stem cell regeneration of the eye, and restoration of vision, a reality

526,000

CLIC Sargent Cancer Care for Children

Grant towards the cost of creating a "Home from Home" for children with cancer or Leukaemia, and their families, when undergoing specialist treatment at the Queen's Medical Centre in Nottingham

250,000

Prior's Court Foundation

Grant to fund a Training and Development Centre at Prior's Court School in Thatcham, for children with severe autism. The facility will enable the school to help a greatly increased number of families, and professionals, living and working with children affected by the condition.

250,000

National Hospital for Neurology and Neurosurgery Development Foundation

Contribution towards the fundraising to create a Brain Tumour Unit at the National Hospital in Queen Square, London

105,000

Wessex Children's Hospice Trust

Grant to help fund a new hospice "jacksplace" for young people at the Naomi House Children's Hospice in Winchester

200,000

Total

1,331,000

Adjustments to commitments made in prior years

(250,000)

1,081,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE C - THE ANN RYLANDS SPECIAL PROJECT	£
Worthing and Littlehampton MIND	
Grant to enable the charity to provide accommodation for people with complex mental health problems who wish to make the transition from residential care to independent living.	170,000
Darlington MIND	
Grant towards the purchase and refurbishment of a building to provide supported accommodation for people with mental health problems who aspire to live independently.	249,000
Carr-Gomn	
Grant to facilitate the acquisition and development of two properties in Herefordshire to provide 24 hour accommodation for local people with mental health and complex needs which currently exclude them from most mainstream options.	500,000
The Development Trust (for the Mentally Handicapped)	
Grant to fund a project at Bridgnorth in Shropshire to create a supported living scheme, providing long term accommodation for young adults with both mental health issues and learning disabilities.	162,000
Total	1,081,000
Adjustments to commitments made in prior years	(16,537)
	1,064,463

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE D - LARGER NON- MEDICAL DONATIONS

£

The Zoological Society of London

Grant towards the cost of disabled access provision in the new
Children's Zoo.

25,000

Total

25,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS			£
<u>Amount</u>		<u>Number</u>	<u>Total</u>
Over £1,000	Parkinson's Disease Society of the United Kingdom Sheffield Samaritians	2	10,000
£1,000	Abbeyfield (Reading) Society Anthony Nolan Trust Autism Cymru Bath Institute of Medical Engineering Birmingham Children's Hospital Birmingham St Mary's Hospice Changing Faces Chase Hospice Care for Children Cleft Lip and Palate Association Deafblind UK Demelza Hospice Care for Children Derian House Childrens Hospice Hartlepool and District Hospice Helen and Douglas House Highland Hospice Hope House Children's Hospices Hospice of the Valleys Huntington's Disease Association Iain Rennie Hospital at Home Isabel Hospice London's Air Ambulance (The Royal London Hospital) Marlets Hospice Medical Engineering Resources Unit (MERU) Natural Rheumatoid Arthritis Society North Devon Hospice Oakleigh School Parent Staff Association Penumbra Percy Hedley Foundation Purley Park Trust Queen Elizabeth's Foundation Rainbow Trust Rainbows Children's Hospice Remap Rethink Riding for the Disabled Association (Glasgow) Robert Owen Communities Royal Air Forces Association Royal Blind Services for the Blind Royal London Society for the Blind Royal School for the Deaf (Manchester) Royal United Hospital "The Forever FriendsAppeal" S.S.A.F.A. Forces Help St Ann's Hospice St Catherine Hospice St Peter's Hospice St.David's Foundation Hospice Care St.John Ambulance (Somerset) Starlight Children's Foundation Territorial Army (TA100 Centenary Fund)	70	70,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

£1,000

Thames Hospice Care
The British School of Osteopathy
The Butler Trust
The Butterfly Hospice Trust
The Ear Trust
The Eyeless Trust
The Lorica Trust
The Loros (Leicestershire and Rutland Hospice)
The Meath Epilepsy Trust
The Myton Hospice (Warwick)
The National Deaf Children's Society
The Prince and Princess of Wales Hospice
The West of England School and College
Together:Working for Wellbeing
Treetops Hospice Trust
Treloar Trust
Treloar's Centenary Appeal
West Suffolk Voluntary Association for the Blind
White Lodge Centre
William Simpson's Home
Woodlands Hospice

Between £1,000 and £650	61	45,571
Between £650 and £500	128	76,672
Of £500	96	48,000
Between £500 and £350	5	2,040
Between £350 and £200	2	550

Adjustments in the prior year

252,833

-

252,833

THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Small grants between £1,000 and £650

Grants of £750

Active 8
Age Concern (Knaresborough)
Auditory Verbal
Berkshire Country Blind Society
Bobath Centre
Brain Injury Rehabilitation and Development (B.I.R.D)
Brainwave
British Lung Foundation
British Wireless for the Blind Fund
Cancer Care (Cymru)
Central and Cecil Housing Care Support
Children's Country Holidays Fund
Children's Fire and Burn Trust
Children's Heart Federation
Cornwall Blind Association
Cornwall Hospice Care
CP Sport
Demand
Disability Challengers
Dogs for the Disabled
East Suffolk Association for the Blind
Equipment for Disabled Children
Fiveways School
Francis House Children's Hospice (Rainbow Family Trust)
Friends of the Elderly
Happy Days
Harris Hospicare
Haven House Foundation
Heartline
Hope Hospital (Salford)
Jubilee Sailing Trust
Megan Baker House
Momentum
Multiple Sclerosis Society
Newcastle Society for Blind People
Northern Ireland Children's Holiday Scheme (NICHHS)
One Parent Families
Prisoners Abroad
React
Royal National Institute for Deaf People

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Small Grants between £1,000 and £650

Signhealth
St John Ambulance (Sussex)
St. Basils
The Amber Trust
The Caldecott Foundation
The Pinder Centre
The Treehouse
The Victory Services Association
The Yorkshire Air Ambulance Charity
Trinity Hospice
Tyddyn Bach Trust
Universal Beneficent Society
West Sussex Association for the Blind (4Sight)
Whirlow Hall Farm Trust
Whizz Kidz
Wirral Autistic Society
Women's Link

57 Grants of £750

42,750

Chicks

Grant of £721

721

Elmtree Community Action Group
Thamesdown Hydrotherapy Pool Association
The Jennifer Trust

3 Grants of £700

2,100

45,571

THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Small Grants between £650 and £500

Grants of £600

Action for Kids
Addaction (Association for Prevention of Addiction)
Age Concern (Norwich)
Age Concern (Sutton, Surrey)
Antenatal Results and Choices
Ardgowan Hospice
Argyll and Bute
Arthritis Care (NW1, London)
Artlink
Asthma UK
Avon Riding Centre for the Disabled
Beating Bowel Cancer
Bede House Association
Blind Business Association Charitable Trust
Breast Cancer Care
British Dyslexics
Brittle Bone Society
Build
Buxton Mountain Rescue Team
Cam Sight
Capability (Scotland)
Caring and Sharing Trust
Children with Cancer and Leukaemia
Chorley and South Ribble Shopmobility
Connect
Cottage and Rural Enterprise (C.A.R.E.)
Counsel and Care
Crimestoppers
Crossroads Caring for Carers (Guildford Branch)
Daybreak
Derby Toc H Children's Camp
Disability Helpline
Dream Team
Dressability
Elimination of Leukaemia Fund
Epilepsy (Scotland)
Epilepsy Action
Epilepsy Bereaved
Exmoor Search and Rescue Team
Extra Care Charitable Trust
Eyeline Stockport Institute for the Blind,the Deaf and the Dumb
Flying Scholarships for the Disabled

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £600 (continued)

Freshwinds
Friends Centre
Gloucestershire Arthritis Trust
Handicapped Childrens' Action Group
Havens Hospice
Headway (Devon)
High Wycombe Central Aid Society
Home Start (Eastleigh, Hants)
Home Start (West Bromwich)
Home Warmth for the Aged Berevolent Fund
Islington Carers Centre
Julian house
Kaimes Special School Association
Kidney Research UK
Lifecraft
Local Solutions
Lothian Autistic Society
Medicalert
MS Therapy Centre (Berkshire)
Music in Hospitals
Music Live
Musical Keys
Newham Music Trust
Norwich and District Carers Forum
Open Country
Pain Association (Scotland)
Pathway Workshop
Pearson's Holiday Fund
Play Matters (National Association of Toy and Leisure Libraries)
Playaway
Plymouth Guild
Raynaud's and Scleroderma Association
Relate (Avon)
Rutland House School for Parents
Ryder-Cheshire Volunteers (Tamworth)
Scope, N7
Shelter (EC1)
Shelter Housing Aid and Research Project
Snoop
Soundabout
Spinal Injuries Association

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £600 (continued)

St Edmunds Society
 St Francis Children Society
 St. Mungo's
 Stubbers Adventure Centre
 Swindon Dial A Ride
 Tandem
 The Attlee Foundation
 The Bipolar Organisation
 The Bridge Foundation
 The Child Brain Injury Trust (CBIT)
 The City and East London Bereavement Service
 The Connection at St. Martin's
 The Fifth Trust
 The Foundation for Conductive Education
 The Harbour
 The Hardman Trust
 The Howard League for Penal Reform
 The Kingwood Trust
 The Link Centre for Deafened People (LINK)
 The Magdalene Group
 The Matthew Trust
 The National Ankylosing Spondylitis Society (NASS)
 The National Holiday Fund
 The National Playbus Association
 The Porch Steppin' Stone Centre
 The Princess Royal Trust
 The Prostate Cancer Charity
 The Sequal Trust
 The South West MS Centre (Exeter)
 The Thomley Activity Centre
 Threshold Housing Advice (South West 17)
 Toynbee Hall
 Trafford Multiple Sclerosis Therapy Centre
 Trinity Day Care Trust
 Tuberos Sclerosis Association
 UK Sports Association
 Vine Community Trust
 Vision Aid
 Westminster Befriend A Family
 Where Next Association
 Wiltshire Blind Association
 Woodspring Deposit Guarantee Board
 York Blind and Partically Sighted Society

126 Grants of £600

75,600

Grant of £550

Bowland Pennine Mountain Rescue Team

550

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grant of £522

Multiple Sclerosis Therapy Centre (Rotherham)

522

76,672

Grants of £500

Accessible Coach Holidays
 Action for M.E.
 Adventure Unlimited
 Age Concern (Aberystwyth)
 Age Concern (Norfolk)
 Army Cadet Force Association
 Artlink (Stirling)
 Asperger (East Anglia)
 Assist (Sheffield)
 Association of Children's Hospices
 Asthma Relief
 Barton Training Trust
 Beds and Northants Therapy Centre
 Bobath (Glasgow)
 Bridewell Organic Gardens
 Bristol and District Tranquilliser Project
 Butterwick Hospice Care
 Cardboard Citizens
 Childhood Bereavement Network
 Chooselife
 Cornwall Disability Arts Group
 Council for Voluntary Action and Inter-Link Abergorki Community Hall
 Dance Umbrella
 deafPlus
 Dream Holidays
 East Berkshire Women's Aid
 East Durham Play and Community Network
 East Lothian Special Needs Playschemes
 Eastern Enfield Good Neighbours
 e-Learning Foundation
 Enable (Scotland)
 Enterprise Education Trust
 Everyman (The Institute of Cancer Research)
 Family Line
 Family Welfare Association
 Free Accessible Independent Counselling Service (AICH)
 Harvest Trust Holidays for Children
 Hearts and Minds
 High Blood Pressure Foundation
 Hope UK
 Lifelites
 Llamau

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £500 (continued)

Manchester Settlement
Mepal Outdoor Centre Charitable Trust
Multi-Cultural Family Base (MCFB)
Norfolk Family Mediation Service
North Seacroft Good Neighbours Scheme
Notting Hill Housing Trust
NR5 Project
Obsessive Compulsive Disorders
Open Door (London, N8)
Own IT
Oxford Multiple Sclerosis Therapy Centre
Prison Advice and Care Trust (PACT)
Rhosserchan
Roundabout
Royal National Institute of Blind (RNIB)
Second Chance
Seesaw
Sheffield Mencap and Gateway
Skeletal Cancer Action Trust (Scat)
Solent MS Therapy Centre
Solihul Bereavement Counselling Service
Solo Housing
Special Needs Advancement (SNAP)
St. Andrew's Society for Ladies in Need
Sunny Days Children's Fund
Swindon Counselling Service
Tax Help for Older People (T.O.P.)
Tees Valley Counselling Trust
The Alkaptonuria Society
The Anchor Society
The Chantry Trust
The Dame Vera Lynn Trust
The Food Chain
The Fostering Network
The Guide Dogs for the Blind Association
The Hinge
The Holly Lodge Centre
The Jericho Centre
The King's Outreach
The National Association for People Abused in Childhood
The Place2BE
The Refugee Council
The Star Appeal (Salisbury District Hospital)
The Towersey Foundation

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

SCHEDULE E - SUMMARY OF SMALL GRANTS (CONTINUED)

£

Grants of £ 500 (continued)

Tiverton Market Centre
Touchstones12
Victim Support West Midlands (South West Birmingham)
Volunteer Action (Northamptonshire)
Wellspring Family Centre
West Norwich Partnership
Winchester and District Young Carers Project
Women's Health Concern
Yorkshire Rural Community Council Service
Youth Aid (Lewisham)

96 Grants of £500 48,000

48,000

Small Grants between £500 and £350

Donations of £440

Manchester Adoption Society 440

Grants of £400

Borders Talking Newspaper
Brighton and Hove Parents and Children Group
Inner London scope Group Northwest Club
People's Dispensary for Sick Animals (PDSA)

4 Grants of £400 1,600

2,040

Small Grants between £350 and £200

Grants of £300

The Beverly Memorial Hall Trust 300

Grants of £250

The Mayhew Animal Home 250

550