

**THE SIR JULES THORN  
CHARITABLE TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**THE SIR JULES THORN CHARITABLE TRUST**  
**LEGAL AND ADMINISTRATIVE DETAILS**

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<b>Charity Number</b>	233838
<b>Registered Office</b>	24 Manchester Square London W1U 3TH
<b>Trustees</b>	Elizabeth S Charal, (Chairman) Christopher H Sporborg CBE Sir Bruce MacPhail Nancy V Pearcey William H Sporborg Prof Sir Ravinder N Maini FRS, FRCP, FMedSci Prof David Lowell Russell-Jones MBBS, BSc, MD, FRCP John Guy Rhodes
<b>Director</b>	David Richings ACIB
<b>Secretary</b>	Marcia Howard BA
<b>Auditors</b>	Crowe Clark Whitehill LLP St Bride's House 10 Salisbury Square London EC4A 3LN
<b>Bankers</b>	NatWest plc Bloomsbury Parr's PO Box 158 214 High Holborn London WC1V 7BX
<b>Solicitors</b>	Goodman Derrick 90 Fetter Lane London EC4A 1PT
<b>Investment Managers</b>	Investec Asset Management Limited 2 Gresham Street London EC2V 7QP  BlackRock Investment Management (UK) Limited 33 King William Street London EC4R 9AS

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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The Trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2010. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 17. They comply with the charity's Trust Deed, the Charities Act 1993, and the Statement of Recommended Practice – Accounting and Reporting by Charities published in 2005.

## **Structure, Governance and Management**

The Sir Jules Thorn Charitable Trust is constituted under a Trust Deed dated 18<sup>th</sup> February 1964 and is a registered charity, number 233838. It was established with an endowment from Sir Jules Thorn. The Trust does not fundraise and seeks to continue the charitable work inspired by Sir Jules through the careful stewardship of its existing resources.

The Trust is governed by a board of Trustees who are appointed for an indefinite period, as is the Chairman whom they elect. *Inter alia*, the Trustees set the policy, review its progress and consider grant applications. Normally they hold two meetings each year, but *ad hoc* meetings are arranged as required.

The Trust Deed does not provide for a minimum or maximum number of Trustees. The composition of the Trustee board, both as regards numbers and the mix of skills and experience, is kept under regular review. When vacancies arise, individuals with appropriate qualifications are invited to become Trustees. New Trustees are given a detailed briefing about the Trust and all aspects of their responsibilities, including governance. Where appropriate, induction training with the Trust's professional advisors is offered. All Trustees are unpaid. There were no changes in the membership of the Board during the year.

Assistance with the peer review of applications for medical research grants is provided by a Medical Advisory Committee, comprising eminent scientists who assess and make recommendations to the Trustees. They also undertake progress reviews of research supported by the Trust as part of a post-audit process.

The Trust has in place a set of principles which are applied for identifying transactions and decisions in which individuals may have a personal interest, and a process for managing potential conflicts of interest. These principles apply to individuals at all levels in the decision making process, including Trustees, Trust employees, and members of the Medical Advisory Committee. There were no related party transaction during the year.

The executive management of the Trust is the responsibility of the Director, working with a small team of staff based in leased premises in the West End of London. Delegated authority sufficient to facilitate the practical conduct of the Trust's day-to-day operations, is conferred on the Director by the Trustees. The Trustees do not consider that they have a need to establish an Audit Committee from within their number in order to ensure effective control of the charity, but they keep this aspect of governance under regular review.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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## **Risk Management**

The risks to which the charity is exposed are reviewed regularly by the Trustees. The major risks are considered to be:

- Financial – where a reduction in the value of investment assets is sufficient to undermine the charity’s strategic objectives.
- Operational – where operational failures impede the charity’s ability to function effectively, and thus to deliver its charitable objective.
- Compliance – where a failure to comply with charity law, the general law, and the founding Trust Deed, compromises the charity’s status and its future.

Ensuring that these, and other risks, are managed appropriately is central to the Trustees’ governance, which is the subject of continuing attention. Systems and procedures for risk management are reviewed at Trustees’ meetings. A risk register and disaster recovery plan are updated regularly, and the performance of the professional managers employed to manage the charity’s substantial investment assets is monitored closely.

## **Objectives and Activities for the public benefit**

The Trust Deed gives the Trustees absolute discretion to apply the capital and income of the Trust for charitable purposes generally but, in doing so, they take note of the wishes of the Founder, Sir Jules Thorn, who hoped that through its grant-making the Trust would be able to improve the quality of life for the sick and the disadvantaged. That remains the Trust’s mission. In discharging their responsibilities the Trustees confirm that they have due regard to the public benefit guidance published by the Charity Commission. This report details how the Trustees consider that the Trust provides such public benefit.

The Trust carries out its objectives by providing grants to registered charities, which themselves are subject to the legal requirement to provide public benefit. The major proportion of the Trust’s income is committed to medical research and medically related purposes. Grants for other purposes are awarded where, in the Trustees’ judgement, they will best facilitate the achievement by the applicants of objectives which have empathy with the Trust’s mission. Grants are restricted normally to beneficiaries within the United Kingdom.

The Trust provides details of its grant programmes on its website and advertises its major research award. It has no need to undertake other advertising. The research community is well aware that the Trust is a potential source of funding, and most institutions maintain a database of charitable funders. The Trust features also on a number of other databases, including that of the Association of Medical Research Charities, of which it is a member. Fundraising charities too have access to well-known databases, in which the Trust’s grant-making activities are detailed.

## **Grant Making Policies**

The Trust has established its grant making policies to achieve its objectives for the public benefit. These policies are reviewed regularly to ensure that they continue to reflect the Trust’s objectives and thereby advance public benefit.

**THE SIR JULES THORN CHARITABLE TRUST  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**Medical research**

Grants are provided under the following two schemes, which seek to bring benefit to patients through improved diagnosis and/or by the development of new therapies for important clinical problems:-

- **The Sir Jules Thorn Award for Biomedical Research**

This is a competition held annually among UK medical schools and NHS organisations for a grant of up to £1.25 million to finance a programme of translational research extending for up to 5 years or more. Applications are subjected to rigorous peer review, including detailed discussions with applicants who are short-listed - in some instances during site visits by scientific referees to the host institutions. A winner is recommended for funding to the Trustees only if, in the opinion of the panel of expert judges, the proposed research is considered to be of the highest international quality.

- **The Sir Jules Thorn PhD Scholarship Programme**

This scheme supports the work of Clinical Senior Lecturers in UK medical schools. Up to three Scholarships are awarded annually, each for three years, providing £25,000 per annum (plus some increase for inflation) for a PhD student to undertake a project under the supervision of a Clinical Senior Lecturer nominated by the institution applying for funding.

The Trust does not provide partial funding for research (preferring to be the sole contributor to work which it supports), and it confines its grants directly to the institution where the work is undertaken, rather than contributing to funds being raised for research by other charities. Funding is not offered for research into cancer or AIDS, for the sole reason that such research is already well supported.

Grants approved for medical research projects may be used (in part) to cover the salary of one or more employed research workers, but the Trust does not provide such funding direct to individuals, nor does it have grant programmes for sponsoring elective studies.

The Trust supports the best practice guidelines of The Association of Medical Research Charities, of which it is a member, including the use of peer review in selecting which research to fund. The Trust holds the Association's Certificate of Best Practice in Peer Review.

The Trust requires that intellectual property rights created as a result of the medical research it has funded should, where commercially worthwhile, be protected and exploited. An Intellectual Property Agreement with each institution is required, defining issues of protection and exploitation, and the arrangements for sharing income with the Trust in the event that commercial income is generated in due course. Any such income would be allocated for new grants.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**Other grants**

The Trust seeks to complement its support for medical research with a range of other grants, some of which may aid medical science generally, while others assist charities whose work is relevant to the Trust's humanitarian objectives.

- **Medically-related and other substantial grants**

The Trust receives many appeals from universities, hospitals and other charitable organisations to assist with capital projects. It considers these on their merits, and in competition, depending on the funds available. The criteria are not prescriptive but the Trustees look for proposals which will enable the applicants to enhance facilities which will bring important benefits to, for example, research capability; the assessment, care, and treatment of patients; and vulnerable and disadvantaged groups. The Trust may be one of many contributors to a major appeal and, if appropriate will pledge its support until such time as the financial viability of the project is assured.

- **The Ann Rylands Special Project**

This scheme was introduced in 1980 on the initiative of the Trust's former Chairman, whose name it now bears. Depending upon the availability of resources, the Trustees allocate funds for a substantial humanitarian project centred on a different theme which they select each year. Charities working in the chosen area of activity are then invited to apply for a grant on a competitive basis to fund a project which they consider meets the criteria set by the Trustees. Applications are judged by the Trustees on quality, originality and the benefits likely to be delivered

- **Small Grants Programme**

The Trust receives many requests for assistance from fundraising charities. The Trustees have limited resources to distribute and their policy is to spread these as widely as possible by making grants (usually for amounts of under £1,500) from its Small Grants Programme. Such donations may be for core funding, which charities often find more difficult to raise, or a contribution may be made towards a specific project. Demand is such that the Trustees currently restrict applications to not more than one in any period of twelve months but, nonetheless, there are many charities whom the Trust has assisted over a number of years. Cumulatively, therefore, the support can be significant.

Appeals are assessed on their merits, taking into account the perceived public benefit arising from the applicants' charitable work as evidenced by the case presented, supported by other information searches (such as the charity's website and the Charity Commission register), and analysis of the financial statements. A track record of successful delivery is an encouraging feature, although not all of the charities supported are long established. It is not cost-effective for the Trust to maintain more than an arms-length relationship with the recipients of small grants, but a pattern of giving over a number of years, coupled with scrutiny of published reports, enables the Trust to monitor the value achieved from this grant scheme.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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## **How our grant programmes delivered public benefit – a review of achievements and performance**

The benefits of the Trust's work are many and varied. In the field of medical science its grants enable:-

- the outcomes from research to be disseminated worldwide in scientific journals
- research findings to be translated into new therapies for patients, or to improve the diagnosis of clinical conditions
- young clinical researchers to develop their knowledge and skills under expert supervision
- new research, assessment, and treatment facilities to be provided

The Trust's humanitarian grants assist with:-

- the provision of facilities and care for the sick and disadvantaged
- the work of carers
- community projects
- support for those with disabilities
- aiding those in distress

The 442 grants which the Trust made during the year were indicative of its focus on supporting charitable organisations whose work provides public benefit in areas such as those indicated above:-

### **(a) Medical research grants**

- The competition for The Sir Jules Thorn Award for Biomedical Research was won by **The Queen's University of Belfast** for a proposed study of "Vascular stem cell therapy for ischaemic retinopathies". A grant of £500,000 over 3 years was approved to fund pre-clinical work, with the possibility of further funding for a small clinical trial to follow, depending on the results achieved in the initial studies. This support will enable the university to expand its important vision science research.

This was the ninth such award under this grant scheme, bringing the Trust's total commitment to £7.8 million since its inception in 2001. The progress of research is monitored regularly by the Trust's Medical Advisory Committee, with progress reports, including presentations by investigators. These are long term programmes whose outcomes will become apparent over time as is the case with the initial Award made in 2001. Professor Robin Ali and Professor Adrian Thrasher, of University College London, were awarded a grant of £993,138 to study "Gene therapy for x-linked retinitis pigmentosa (X-LRP)". This work was very successful and the results enabled the investigators to secure a grant of £1 million from the Department of Health to conduct the first clinical trial of gene therapy for the treatment of a particular form of childhood blindness caused by a gene abnormality which prevents normal function of the retina. The trial established that the technique is safe and can improve vision. The work paves the way for the development of gene therapy approaches for a broad range of eye disorders.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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- PhD scholarships totalling £157,160 were awarded to the **universities of Cardiff and Newcastle**. They will enable two young graduates to start their careers in clinical research, each providing valuable support for a Clinical Senior Lecturer, and working towards a PhD degree over 3 years.

This is the fourth year of this grant scheme, and there are now eleven PhD students benefiting from the Trust's scholarships. A total of just under £1 million has been committed to date.

**(b) Medically-related grants**

- **The Queen's University of Belfast Foundation** appealed successfully for funding to assist with its plans for a new Centre for Vision and Vascular Science. A grant of £143,000 was approved to equip the Secondary Laboratory space which will form an important part of the new facilities aimed at encouraging collaboration between basic and clinical scientists to promote translational benefits for patients.
- **The National Society for Epilepsy** was awarded a grant of £300,000 towards the cost of its new Epilepsy Research Centre to be built at its Chalfont campus. This will enable the Society to expand and accelerate its research in a more cohesive way by providing dedicated facilities for genetic and translational research.

**(c) The Ann Rylands Special Project**

This year the Trustees invited bids for funding to support proposals which would make a difference to the lives of military personnel affected by recent conflicts. Four applications were considered and one was selected in 2010.

- **Combat Stress** was awarded a grant of £759,000 over three years, to enable the charity to expand its Community Outreach work, which provides practical as well as therapeutic assistance for veterans suffering psychological injuries attributable to their service in the armed forces.

Although no commitment has been given, the Trust will continue discussions with the Directorate of the **Army Medical Services** about the possible provision of substantial financial support to establish a rehabilitation research faculty in partnership with the University of Birmingham. This would enable vital long term studies to be undertaken, inter alia to assess the impact of the aggressive treatments which have been necessary to rehabilitate patients who have been injured severely in conflicts such as that in Afghanistan.

**(d) Other humanitarian grants**

Major grants were also awarded to charities engaged in important work supporting the sick and disadvantaged:-

- A grant of £29,644 to the **Lake District Calvert Trust** will pay for sensory equipment in a new water facility at its activity centre for people with disabilities.



**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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- A grant of £228,034 was awarded to **St Elizabeth's Centre** for a new sports hall which will form part of a Training, Therapy and Vocational Centre on the charity's campus at Much Haddam in Hertfordshire, where support is provided for those with complex disabilities related to epilepsy.
- A pledge of £200,000 was made to the **National Star College for Disabled Youth** in Cheltenham, which provides specialist education and training for young people aged 16-25 from all over the United Kingdom with severe or complex physical disabilities, or acquired brain injuries. The funding will assist the charity's fundraising for a new Therapies Centre with facilities for physiotherapy, multi-sensory stimulation, and hydrotherapy.
- £200,000 was awarded to **The Children's Trust** at Tadworth towards new facilities to extend residential education for those aged 19-25 with profound and multiple learning difficulties.

The Trust monitors the progress of all projects for which it provides substantial grants, and undertakes site visits. Impact and evaluation reports will normally be part of the reporting process.

**(e) Small Grants**

- The Trust responded to numerous other charitable appeals by providing 432 small grants totalling £320,565, shown in schedule E to the financial statements.
- The Trust's experience over many years, evidenced by letters received and by personal visits is that, whilst the grants made under the Small Grants Programme are modest, they are important to the recipients. Many are small charities for whom fundraising is often difficult. The Trust's support provides an important contribution to their income and it provides a morale boost for those working for the charities, often on a voluntary basis. Anecdotal evidence suggests also that the Trust's support can act as an encouragement to other potential donors during fundraising

**Financial Review**

Although the market value of the Trust's investment assets increased by £9.2m during the year to £101.6m, the income earned fell, as forecasted, to £2.4m (2009 £3.032m) due to a combination of factors. Interest rates declined significantly, leading to reduced earnings on cash balances. Dividend payments were lower due to recessionary conditions and factors such as the restrictions on bank dividends and the decision by BP to suspend payments temporarily because of events in the Gulf of Mexico. Despite these circumstances, grant-making capacity was not inhibited because a conscious decision was taken by the Trustees to budget for a deficit on the year's activities in the knowledge that some of the Trust's unrestricted funds held in reserve could be drawn upon.

Costs of governance and for supporting charitable activity were relatively modest, and were at expected levels.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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In total, expenditure commitments were £3.195m resulting in a revenue deficit for the year of £785,996. As noted on page 11, the Trustees operate a total return policy which enables them to take into account both income and investment gains, when considering grant expenditure capacity. Thus, although investment income was inadequate this year to fund total expenditure, the deficit was more than covered by investment gains. The Trust's net asset position remains very strong at £106.3m, as does its liquidity position, with cash cover held for all grant commitments.

**(a) Reserves Policy**

Unrestricted funds are needed to ensure that

- (i) the Trust is able to respond promptly to projects of special merit, which cannot be funded from the annual budget allocation. For example, medical research applications are selected only after the most rigorous review of scientific quality. This can mean that the number and size of grants recommended can vary significantly from year to year, and the Trust must have some flexible capacity to manage the flow of applications.
- (ii) notwithstanding the resources demanded for grant-making, the Trust is able always to cover administration and support costs, without which it could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient to:

- avoid the necessity of realising the Trust's investments, which are derived from the original endowment and are the source of the income which supports the Trust's grant-making, and
- fund at least one additional Sir Jules Thorn Award for Biomedical Research, should the Trust's scientific advisors so recommend, having judged the quality of bids for the Trust's prestigious annual competition for a prize in the region of £1.25 million.

As noted earlier, the Trustees decided that some of the unrestricted funds accumulated in previous years could be distributed, but the £3.737m remaining is still adequate for the health of the Trust and the management of its activities. The position is monitored and reviewed regularly by the Trustees, but at least once a year.

Although the Trustees plan always to distribute funds which are not required to be retained as reserves, the final outcome in any one year cannot be predicted with certainty. For example, the total level of new grant obligations may be less than planned if awards made in earlier years are recovered due to non-utilisation. A similar situation could arise if sufficient new applications do not pass the Trust's rigorous test of quality. In such circumstances, the Trustees will set budgets in subsequent years to distribute funds which are surplus to reserve requirements, as happened this year.

In the current uncertain investment and economic climate it is important that the Trust retains adequate reserves to sustain the level of grant-making as much as possible, and to meet unexpected expenditure. The Trustees are content that the present level of unrestricted funds is justified but they will be looking for opportunities to increase distributions going forward.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**(b) Investment Policy**

The Trust Deed does not impose any restriction on the Trustees' power to invest. The endowment funds are invested fully in the stock markets under the professional guidance of its Fund Managers, who operate with discretionary mandates but subject to guidelines defined in the Trustees' Statement of Investment Principles.

The Trust's endowment funds are invested for the long term. The Trustees operate a Total Return policy under which income is reinvested and up to 3.5% of the Fund is withdrawn annually, subject to a minimum market value of £90 million over a rolling 3 year period.

The investment performance continued to be measured by reference to the WM Charities Unconstrained benchmark. Investec Asset Management exceeded this hurdle by achieving a total return of 17.6% on the funds which it managed. In the case of BlackRock Investment Management the total return was 11%.

During the year the Trustees undertook a detailed review of their investment policy and its continuing suitability for achieving the returns necessary to fund the Trust's distribution plans. It was decided to break the long-standing link to a peer group benchmark by adopting an inflation-linked target return objective of 3.5% above the Consumer Prices Index net of fees, measured over a rolling 3 year period, as part of a revision of the Trust's investment guidelines and policies.

A number of investment management firms, including the incumbents, were invited to submit proposals for achieving the Trust's new objective, and the mandates were awarded to Investec Asset Management, Cazenove Capital Management, and Ruffer, who will each manage a proportion of the assets from 2011.

In addition to the negative screening for direct investment in UK tobacco manufacturing stocks, the Trustees expect that the Investment Managers will adopt an active policy on the exercise of voting rights in accordance with the principles of good corporate governance published by the Institutional Shareholders' Committee. Details of such voting activities are required to be reported in the regular reports which the Managers make to the Trustees.

The Fund Managers provide the Trustees with a written valuation and performance report each quarter, and make a personal presentation at least once per annum on the performance of the funds which they manage.

The Trust's cash resources are managed so as to optimise the return, while ensuring that funds are readily available to meet grant payments as they fall due. The majority of this liquidity is deployed in Money Market Funds. Again, the Trustees monitor the level and return on such funds, the performance of which is benchmarked against short term LIBID rates.

The Trustees consider that their responsibility for the safety and performance of the Trust's investments is discharged appropriately by the aforementioned arrangements, when combined with the Trust's own monitoring of portfolio activity, and the annual audit procedures.

**THE SIR JULES THORN CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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## **Plans for future periods**

The policies set out in this report have established a pattern of giving which has delivered positive outcomes, consistent with the Founder's original vision. There are no plans currently to change the focus of the Trust's grant-making activities.

The annual competition for The Sir Jules Thorn Award is producing very encouraging results and will remain the Trust's primary scheme for supporting medical research for the foreseeable future, subject to continuing evaluation of the research outcomes.

Other grant programmes were reviewed during the year and it was concluded that they remain relevant to the Trust's objectives, and to the needs of the applicants who seek help from the Trust.

## **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



**Elizabeth S Charal, Chairman**

Date: *30<sup>th</sup> May 2011*

## **Independent Auditor's Report to the Trustees of The Sir Jules Thorn Charitable Trust**

We have audited the financial statements of The Sir Jules Thorn Charitable Trust for the year ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's trustees, as a body, in accordance with section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

We read all the information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 1993.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



### **Crowe Clark Whitehill LLP**

Statutory Auditor

St Bride's House

10 Salisbury Square

London EC4Y 8EH

**6 June 2011**

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**THE SIR JULES THORN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	Unrestricted Funds 2010 £	Endowment Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
<b>INCOMING RESOURCES</b>					
Investment income	9	2,408,739	-	2,408,739	3,032,453
<b>Total incoming resources</b>		<b>2,408,739</b>	<b>-</b>	<b>2,408,739</b>	<b>3,032,453</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Investment management fees		10,357	139,311	149,668	133,634
<b>Charitable activities</b>					
<b>Grantmaking</b>					
Medical Research		819,290	-	819,290	1,463,410
Medically-related		462,544	-	462,544	554,744
The Ann Rylands Special Project		778,544	-	778,544	11,782
Other Humanitarian Grants		672,823	-	672,823	-
Small Grants		377,185	-	377,185	358,019
		<b>3,110,386</b>	<b>-</b>	<b>3,110,386</b>	<b>2,387,955</b>
<b>Governance costs</b>	10	73,992	-	73,992	82,618
<b>Total resources expended</b>	11	<b>3,194,735</b>	<b>139,311</b>	<b>3,334,046</b>	<b>2,604,207</b>
<b>Net incoming/ (outgoing) resources before investment gains</b>		<b>(785,996)</b>	<b>(139,311)</b>	<b>(925,307)</b>	<b>428,246</b>
<b>Net gains on investments</b>	3	101,130	10,445,361	10,546,491	13,204,694
<b>Net movement in funds</b>		<b>(684,866)</b>	<b>10,306,050</b>	<b>9,621,184</b>	<b>13,632,940</b>
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 January 2010		4,422,329	92,337,527	96,759,856	83,126,916
<b>Total funds carried forward at 31 December 2010</b>		<b>3,737,463</b>	<b>102,643,577</b>	<b>106,381,040</b>	<b>96,759,856</b>

*The notes on pages 16 to 23 form part of these financial statements*

**THE SIR JULES THORN CHARITABLE TRUST**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2010**

	Notes		2010		2009	
		£		£	£	£
<b>FIXED ASSETS</b>						
Fixtures and fittings	2		796			1,118
Investments	3		<u>101,627,934</u>			<u>92,429,133</u>
			<b>101,628,730</b>			<b>92,430,251</b>
<b>CURRENT ASSETS</b>						
Debtors	4	190,969		235,957		
Short term deposits	5	9,327,505		9,292,650		
Cash at bank and in hand		<u>434,993</u>		<u>538,540</u>		
		<b>9,953,467</b>		<b>10,067,147</b>		
<b>CREDITORS: amounts falling due within one year</b>						
Grant commitments	6	2,599,952		3,536,371		
Creditors	7	<u>77,360</u>		<u>60,818</u>		
		<b>2,677,312</b>		<b>3,597,189</b>		
<b>NET CURRENT ASSETS</b>			<u>7,276,155</u>			<u>6,469,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>108,904,885</b>			<b>98,900,209</b>
<b>CREDITORS: amounts falling due after more than one year</b>						
Grant commitments	6		<u>2,523,845</u>			<u>2,140,353</u>
<b>NET ASSETS</b>	8		<u>106,381,040</u>			<u>96,759,856</u>
<b>THE FUNDS OF THE CHARITY</b>						
<b>Endowment funds</b>			<b>102,643,577</b>			<b>92,337,527</b>
<b>Unrestricted income funds</b>			<u>3,737,463</u>			<u>4,422,329</u>
<b>Total Charity Funds</b>			<u>106,381,040</u>			<u>96,759,856</u>

The financial statements were approved and authorised for issue by the Trustees and were signed on their behalf by:



Chairman

Date: *30<sup>th</sup> May 2011*

*The notes on pages 16 to 23 form part of these financial statements*

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1. PRINCIPAL ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments which are stated at market value, in accordance with the Charities Act 1993, applicable Accounting Standards and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 12.

**b) Investment income**

Dividend, interest and other income is accounted for on an accruals basis and is shown gross of any associated tax credits recoverable.

**c) Grants and donations payable**

Grants and donations are recognised in the Statement of Financial Activities on the basis of the commitments made during the year. Because most projects last for more than one year the total of amounts committed but not yet paid is shown split between current and long-term liabilities.

**d) Fixed assets and depreciation**

Fixed assets over £500 are capitalised. Depreciation is provided on fixed assets, so as to write off the cost of the assets over their expected useful lives estimated residual values, at the following rates:

Office equipment	20% p.a. straight line
Fixtures and fittings	10% p.a. straight line

**e) Investments**

Investments are stated at mid-market value at the year end. The Statement of Financial Activities includes the aggregate of realised and unrealised gains and losses during the year. Realised gains are calculated as the difference between sale proceeds and the historic cost of the investment. Unrealised gains are calculated as the difference between opening market value (or cost if purchased in the year) and the market value at the year end.

**f) Basis of allocation of costs**

*Cost of generating funds*

The cost of generating funds represents amounts paid to the Trust's external investment managers.

*Support costs*

These costs are incurred directly in the delivery of the Trust's charitable activities. These costs are based on the percentage of time that a resource is used in the application of grants administration and associated activities together with the overhead costs of the charity.

*Governance costs*

Governance costs comprise costs incurred in Trust administration and compliance with regulatory requirements. Staff costs are calculated in the percentage of time committed.



**THE SIR JULES THORN CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**g) Portfolio management fees**

The cost of managing the Trust's investment portfolio is met from the Expendable Endowment, apart from a proportionate allocation for the cost of managing non-endowment funds invested in the stock market, which is met from Unrestricted Funds.

**h) Pensions**

Contributions are made to two employees' personal pension schemes in accordance with their employment contract. All such contributions are expensed through the Statement of Financial Activities in the year in which they are due.

**i) Funds**

Unrestricted funds are general funds that are available for use at the discretion of the Trustees for the furtherance of the objectives of the Trust and have not been designated for specific purposes.

Endowment funds represent the investment assets derived from the original gift from Sir Jules Thorn. The endowment is expendable at the discretion of the Trustees.

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**2. TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings and equipment £</b>
<b>Cost at 1 January 2010</b>	<b><u>50,539</u></b>
Additions	570
<b>At 31 December 2010</b>	<b><u>51,109</u></b>
Depreciation	
At 1 January 2010	49,421
Charge for the year	<u>892</u>
<b>At 31 December 2010</b>	<b><u>50,313</u></b>
<b>Net book value</b>	
<b>At 31 December 2010</b>	<b><u>796</u></b>
<i>At 31 December 2009</i>	<u>1,118</u>

**3. INVESTMENTS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Market value at 1 January 2010	<b>92,429,133</b>	79,866,405
Investment income received	<b>2,383,541</b>	2,771,235
Cash fund withdrawals	<b><u>(3,597,000)</u></b>	<u>(3,291,000)</u>
Net movement in investment cash balances	<b>(1,213,459)</b>	(519,765)
Gains/(losses) realised in the year based on historical cost	<b>2,818,409</b>	(3,451,956)
Movement in unrealised gains/(losses)	<b><u>7,728,082</u></b>	<u>16,656,650</u>
Net gains on investments	<b><u>10,546,491</u></b>	<u>13,204,694</u>
Management fees paid	<b><u>(134,231)</u></b>	<u>(122,201)</u>
Market value at 31 December 2010	<b><u>101,627,934</u></b>	<u>92,429,133</u>
Cost at 31 December 2010	<b><u>82,400,477</u></b>	<u>80,934,127</u>

£15,055,689 of investments was traded on non-UK exchanges. The only investment held with a value of over 5% of the total portfolio was BlackRock International Equity Fund A- Inc, which had a value of £13,605,027 (13.4% of the total portfolio value) at the year-end.

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>4. DEBTORS</b>	<b>2010</b>	<i>2009</i>
	£	£
Accrued income	<b>180,985</b>	<i>221,833</i>
Prepayments	<b>9,984</b>	<i>14,124</i>
	<b>190,969</b>	<i>235,957</i>
<b>5. SHORT TERM CASH DEPOSITS</b>	<b>2010</b>	<i>2009</i>
	£	£
Investments (Money Market Funds)	<b>9,327,505</b>	<i>9,292,650</i>
<b>6. GRANT COMMITMENTS</b>	<b>2010</b>	<i>2009</i>
	£	£
Forward commitments at 1 January 2010	<b>5,676,724</b>	<i>6,309,066</i>
Net commitments made during the year	<b>2,835,825</b>	<i>2,137,692</i>
Amounts paid during the year	<b>(3,388,752)</b>	<i>(2,770,034)</i>
	<b>5,123,797</b>	<i>5,676,724</i>
Forward commitments at 31 December 2010 in respect of ongoing projects were as follows:		
Medical Research	<b>3,028,806</b>	<i>3,392,202</i>
Medically-related	<b>493,000</b>	<i>1,300,520</i>
The Ann Rylands Special Project	<b>1,319,313</b>	<i>934,002</i>
Other Humanitarian Grants	<b>282,678</b>	<i>50,000</i>
	<b>5,123,797</b>	<i>5,676,724</i>
<b>Split as follows:</b>		
Amounts due within one year	<b>2,599,952</b>	<i>3,536,371</i>
Amounts due after one year	<b>2,523,845</b>	<i>2,140,353</i>
<b>7. CREDITORS</b>	<b>2010</b>	<i>2009</i>
	£	£
Other creditors	<b>37,569</b>	<i>26,183</i>
Portfolio management fees	<b>39,791</b>	<i>34,635</i>
	<b>77,360</b>	<i>60,818</i>

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Investments	Tangible Fixed Assets	Current Assets	Current Liabilities	Long term Liabilities	Total Funds
	£	£	£	£	£	£
Unrestricted funds	1,000,000	796	7,900,653	(2,640,141)	(2,523,845)	<b>3,737,463</b>
Endowment funds	100,627,934	-	2,052,814	(37,171)	-	<b>102,643,577</b>
<b>Total</b>	<b>101,627,934</b>	<b>796</b>	<b>9,953,467</b>	<b>(2,677,312)</b>	<b>(2,523,845)</b>	<b>106,381,040</b>

**9. INVESTMENT INCOME**

	2010 £	2009 £
Listed investments in the UK	2,032,265	2,363,316
Listed investments outside the UK	308,875	368,502
Cash – interest income	67,599	300,635
	<b>2,408,739</b>	<b>3,032,453</b>

**10. SUPPORT COSTS**

	2010 £	2009 £
Staff costs	184,615	168,135
Rent, rates and service charges	37,982	38,244
Other	51,964	43,884
	<b>274,561</b>	<b>250,263</b>

**GOVERNANCE COSTS**

Staff costs	59,112	67,518
Audit fee	14,880	14,100
Legal fees	-	1,000
	<b>73,992</b>	<b>82,618</b>

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**11. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Staff Costs	Support Costs	Grants	Other	Depreciation	2010 Total	2009 Total
	£	£	£	£	£	£	£
<b>Cost of generating funds:</b>							
Investment management fees	-	-	-	149,668	-	<b>149,668</b>	<i>133,634</i>
<b>Charitable expenditure:</b>							
Medical Research	104,554	58,574	655,582	-	580	<b>819,290</b>	<i>1,463,410</i>
Medically-related	10,746	8,709	443,000	-	89	<b>462,544</b>	<i>554,744</i>
The Ann Rylands Special Project	10,746	8,709	759,000	-	89	<b>778,544</b>	<i>11,782</i>
Other Humanitarian Grants	10,746	4,354	657,678	-	45	<b>672,823</b>	-
Small Grants	47,823	8,708	320,565	-	89	<b>377,185</b>	<i>358,019</i>
	<b>184,615</b>	<b>89,054</b>	<b>2,835,825</b>	-	<b>892</b>	<b>3,110,386</b>	<i>2,387,955</i>
<b>Governance costs</b>	59,112	14,880	-	-	-	<b>73,992</b>	<i>82,618</i>
<b>Total resources expended</b>	<b>243,727</b>	<b>103,934</b>	<b>2,835,825</b>	<b>149,668</b>	<b>892</b>	<b>3,334,046</b>	<i>2,604,207</i>

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>12. STAFF COSTS</b>	<b>2010</b> £	<i>2009</i> £
Salaries	205,041	198,151
Employer's National Insurance	23,321	22,475
Pension contributions	15,365	15,027
	<b>243,727</b>	<i>235,653</i>

The number of employees whose emoluments are above £60,000 was: -

	<b>No.</b>	<i>No.</i>
£90,001 - £100,000	<b>1</b>	<i>1</i>

The average weekly number of persons employed by the Charity during the year was:-

	<b>No.</b>	<i>No.</i>
Administration and governance	<b>4</b>	<i>4</i>

<b>13. TRUSTEES</b>	<b>2010</b> £	<i>2009</i> £
Total emoluments	Nil	<i>Nil</i>
Total reimbursement of expenses	Nil	<i>Nil</i>

There were no related party transactions in the current or preceding financial years.

**THE SIR JULES THORN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**14. OPERATING LEASE COMMITMENTS**

At 31 December 2010 the charity had annual commitments under non-cancellable operating leases for land and buildings expiring as follows:

	<b>2010</b>	<b>2009</b>
	£	£
Within one year	<u>26,750</u>	<u>26,750</u>

**15. GRANTS**

		<b>2010</b>	<b>2009</b>
		£	£
Medical Research	- Schedule A	655,582	1,308,637
Medically-related	- Schedule B	443,000	536,250
The Ann Rylands Special Project	- Schedule C	759,000	(6,711)
Other Humanitarian Grants	- Schedule D	657,678	-
Small Grants	- Schedule E	320,565	299,516
		<u>2,835,825</u>	<u>2,137,692</u>

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>SCHEDULE A - MEDICAL RESEARCH</b>	<b>£</b>
<b>The Queen's University of Belfast</b> School of Medicine, Dentistry and Biomedical Sciences – Professor Alan Stitt “Vascular stem cell therapy for ischaemic retionopathies”.	500,000
<b>University of Cardiff</b> PhD Scholarship over 3 years.	78,580
<b>University of Newcastle</b> PhD Scholarship over 3 years.	78,580
<b>Total</b>	<hr/> 657,160
<b>Adjustments to commitments made in prior years</b>	<hr/> (1,578)
	<hr/> <b>655,582</b> <hr/>



**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SCHEDULE B - MEDICALLY-RELATED**

£

**The Queen's University of Belfast Foundation**

Grant to equip the Secondary Laboratory space forming part of a new Centre for Vision and Vascular Science.

143,000

**The National Society for Epilepsy**

Grant towards the cost of a new Epilepsy Research Centre to be built at the Society's Chalfont campus.

300,000

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**443,000**

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**SCHEDULE C - THE ANN RYLANDS SPECIAL PROJECT**

£

**Combat Stress**

Grant to fund over 3 years a new Community Outreach team providing practical as well as therapeutic assistance for veterans suffering psychological injuries attributable to their military service.

759,000

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**759,000**

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**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SCHEDULE D - OTHER HUMANITARIAN GRANTS**

£

**The Lake District Calvert Trust**

Grant to fund sensory equipment in a new water facility at the charity's activity centre for people with disabilities.

29,644

**St. Elizabeth's Centre (The Congregation of Daughters of the Cross of Liegh)**

Funding for a new sports hall forming part of a new Training, Therapy and Vocational Centre to enhance the charity's work with people with complex disabilities related to epilepsy.

228,034

**National Star College for Disabled Youth**

Grant to assist with a new Therapies Centre to enhance the facilities provided for young people aged 16 – 25 with severe or complex physical disabilities or acquired brain injuries.

200,000

**The Children's Trust, Tadworth**

Contribution towards the charity's appeal for funding to create new facilities to extend residential education for those aged 19 – 25 with profound and multiple learning difficulties.

200,000

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**657,678**

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**SCHEDULE E - SUMMARY OF SMALL GRANTS**

<u>Amount</u>	<u>Number</u>	<u>£ Total</u>
£5,000	3	15,000
£1,500	8	12,000
£1,000	77	77,000
£975	1	975
£820	1	820
£750	114	85,500
£700	9	6,300
£690	1	690
£650	1	650
£640	1	640
£600	134	80,400
£550	1	550
£540	1	540
£500	77	38,500
£400	2	800
£200	1	200
		<hr/> <b>320,565</b> <hr/>

**THE SIR JULES THORN CHARITABLE TRUST**  
**GRANTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

<b><u>Amount</u></b>	<b>SPECIFICATION OF SMALL GRANTS</b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£5,000</b>	Cancer Link Aberdeen and North Compton Hospice University College London	<b>3</b>	<b>15,000</b>
<b>£1,500</b>	ABF The Soldiers' Charity Birmingham Children's Hospital Ealing Mencap Force Cancer Charity Oakhaven Hospice Trust SSFA The Abbeyfield Society The Norfolk Hospice	<b>8</b>	<b>12,000</b>
<b>£1,000</b>	Above and Beyond Charities Age Concern (Knaresborough) Barnet and Chase Farm Hospitals NHS Trust Birmingham St. Mary's Hospice Brainwave British Liver Trust Calibre Audio Library Canine Partners Changing Faces Children's Country Holiday Fund Children's Heart Federation Children's Hospital Trust Fund Deafblind Demelza House Children's Hospice Douglas Macmillan Hospice Hampshire and Isle of Wight Air Ambulance Happy Days Hartlepool and District Hospice Helen Rollason Cancer Charity Help the Hospices Herriot Hospice Homecare Hospice of the Valleys Huntington's Disease Association Iain Rennie Hospice at Home Independence at Home Isabel Hospice Julia's House (The Dorset Children's Hospice)	<b>77</b>	<b>77,000</b>

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£1,000** Katharine House Hospice  
Keech Hospice Care  
Lakelands Day Care Hospice  
London's Air Ambulance  
Martha Trust  
Martletts Hospice  
Medical Foundation for the Care of Victims of Torture  
Motability  
National Osteoporosis Society  
National Trust  
Norfolk and Norwich Scope Association  
NSF Scotland  
Ocean Youth Trust (North England)  
Penny Brohn Cancer Care  
Princess Alice Hospice  
Queen Elizabeth's Foundation for Disabled People  
Rainbow Trust  
React  
Remap  
Remount  
Rethink  
Royal Hospital for Neuro-disability  
Saint Michael's Hospice  
SignHealth  
Sobell House Hospice Charity  
Special Toys Educational Postal Service  
St Christopher's Hospice  
St John (Cymru)  
St Nicholas Hospice Care  
St Wilfrid's Hospice  
Thames Hospicecare  
The Children's Foundation  
The Donna Louise Children's Hospice Trust  
The Eyeless Trust  
The Jennifer Trust  
The Jessie May Trust  
The Lord's Taverners  
The Police Rehabilitation Trust  
The Prince and Princess of Wales Hospice  
The Rossendale Trust  
The Sara Lee Trust  
The Wessex Autistic Society  
Trinity Hospice  
Variety Club  
Vitalise

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

---

**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£1,000** Wessex Children's Hospice Trust (Naomi House)  
West Suffolk Voluntary Association for the Blind  
Willow Burn  
Woodlands Hospice  
Yorkshire Air Ambulance

**Amount**

**£975** St. Richard's Hospice

**Number**

**1**

**£  
Total  
975**

**Amount**

**£820** The Refugee Council

**Number**

**1**

**£  
Total  
820**

**Amount**

**£750** Action for Blind People  
After Adoption  
Age Concern (Cardiff and the Vale of Glamorgan)  
Age Concern (Wirral)  
Age Concern Suffolk (Ipswich)  
Aidis Trust  
Alzheimer's Society  
Avon Riding Centre for the Disabled  
Barnardo's - Believe in Children  
Beds Garden Centre  
Berkshire East and South Bucks Women's Aid  
Birmingham Settlement  
Bradford Gingerbread  
Bramley Elderly Action  
Brecon and District Disabled Club  
British Lung Foundation  
Broadway Homelessness and Support  
Build  
Cerebral Palsy Support  
Chicks  
Children 1st  
Christian Lewis Trust  
Claire House Children's Hospice  
Cleft Lip and Palate Association

**Number**

**114**

**£  
Total  
85,500**

**THE SIR JULES THORN CHARITABLE TRUST**  
**GRANTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£750** Community Housing Aid  
Cornwall Blind Association  
Cornwall Hospice Care  
Cotswold Care Hospice  
Crossroads Care (Cheshire West and Wirral)  
Cumbria Rural Citizen's Advice Bureau  
Daybreak  
Derian House Children's Hospice  
Dogs for the Disabled  
Dressability  
Edinburgh Cripple Aid Society  
Friendship Works  
Gofal Cymru  
Greenwich and Bexhill Cottage Hospice  
Hackney Quest  
Handicapped Childrens Action Group  
Headway (Bristol)  
Heartline  
Hemihelp  
Henshaws Society for Blind People  
Hertfordshire M.S. Therapy Centre  
Highland Hospice  
Home from Hospital Care  
Home Warmth for the Aged Benevolent Fund  
Hospice at Home (West Cumbria)  
Hospicecare (North Northumberland)  
Independent Age  
Independent Arts  
Interact Reading Service  
Ipswich Housing Action Group  
Jubilee Sailing Trust  
Kind  
Koestler Trust  
Listening Books  
Mayday Trust  
Mencap (Keynsham and District)  
Midlands Air Ambulance Charity  
Mind (Salisbury)  
MS Therapy Centre Berkshire (Reading)  
National Association of Almshouses  
National Playbus Association  
Newcastle Society for Blind People  
No Panic  
North Eastern Prison Aftercare Society

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£750** Northampton Hope Centre  
Norwich and District Carers Forum  
Nottingham Regional Society for Adults and Children with Autism  
Orchid  
Pain Association Scotland  
Pathway Project  
Pathway Workshop  
Penumbra  
Physically Handicapped and Able Bodied  
Pilton Equalities Project  
Prisoners Abroad  
Sane  
Scottish Spina Bifida Association  
SOS Domestic Abuse Projects  
Spadework  
Spinal Injuries Association  
St Barnabas Hospices  
St Francis Children's Society  
St George's House Charity  
St John Ambulance (Sussex)  
St Luke's Hospice  
St. Mungo's  
Starlight Children's Foundation  
Step by Step  
Style Acre  
Sussex Association for Spina Bifida and Hydrocephalus  
Tenovus  
The Brigitte Trust  
The British Polio Fellowship  
The Extracare Charitable Trust  
The Fircroft Trust  
The Hospice of St. Francis  
The Meningitis Trust  
The Progressive Supranuclear Palsy Association  
The Prostate Cancer Charity  
The Sequal Trust  
The Terrence Higgins Trust  
The Treehouse Trust  
The Who Cares Trust  
Thomley Activity Centre  
TSUK Transplant Active  
University of Wales Institute Cardiff



**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£750** Vine Community Trust  
Where Next Association  
Whizz-Kidz  
Winchester and District Young Carers

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£700</b> Beating Bowel Cancer British Blind Sport Cares (Sandwell) Children with Cancer and Leukaemia Disability Helping Family Support (Clacton) Interact The Wingate Centre York Blind and Partially Sighted Society	<b>9</b>	<b>6,300</b>

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£690</b> Music in Hospitals	<b>1</b>	<b>690</b>

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£650</b> Education and Resources for Improving Childhood Incontinence	<b>1</b>	<b>650</b>

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£640</b> Disability Challengers	<b>1</b>	<b>640</b>

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

<b><u>SPECIFICATION OF SMALL GRANTS</u></b>	<b><u>Number</u></b>	<b><u>£</u></b>
<b><u>Amount</u></b>		<b><u>Total</u></b>
<b>£600</b> 1st Coombs Wood Scout and Guide Group	<b>134</b>	<b>80,400</b>
9 Lives Furniture		
Aberdare Children's Contact Centre		
Action for Kids		
Addaction		
Adventure Unlimited		
Age Concern (Cardiff)		
Age Concern (Norwich)		
Aldlife		
Alstrom Syndrome		
Artlink		
Arts Together		
Asthma UK		
Autism Anglia		
Birmighma Centre for Arts Therapies		
Blindvoice UK		
Braille Chess Association		
British Forces Foundation		
British Tinnitus Association		
Bury Society for Blind and Partially Sighted People		
Cancer Information and Support Services		
Cardboard Citizens		
Centrepoint		
Cerebra		
Childhood Eye Cancer Trust		
Children's Therapy Centre Wales (Bobath, Cymru)		
Church Housing Trust		
Claremont		
Clubs for Young People		
Complementary Cancer Care Trust		
Connect		
Conquest Art		
Crimestoppers Trust		
Daycare Trust		
Deptford Action Group for the Elderly		
Derby Toc H Children's Camp		
Diabetes UK		
Dipex		
Disabled Living Foundation		
Disablility Law Service		
Dream Holidays		
E-Learning Foundation		
Epilepsy (Scotland)		
Extend		

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£600** Fenland Association for Community Transport  
Friends Centre  
Garvald (Edinburgh)  
Gwent Epilepsy Group  
Headway (Cornwall)  
Hearing Concern Link  
Hearts and Minds  
Hope Housing Training and Support  
Just Different  
Kidney Research UK  
Local Solutions  
Lothian Centre for Inclusive Living  
Make-A-Wish  
Manor Gardens Welfare Trust  
Marches Family Network  
Mobilise  
Music Alive  
Music in Hospital (Scotland)  
National Association for People Abused in Childhood  
National Association of Toy and Leisure Libraries  
New Dimensions  
Norwich Door to Door  
Oakley Rural Day Care Centre  
OCD Action  
One25  
Outfit-Moray  
Pan Intercultural Arts  
People First (Norfolk)  
Peter Bedford Housing  
Playaway  
PSS (Liverpool Personal Service Society)  
Root and Branch  
Rushmmor Healthy Living  
Rutland House School for Parents  
Ryder-Cheshire Volunteers  
Scampys in Surrey  
Scottish Epilepsy Initiative  
Scottish Throughcare and Aftercare Forum  
Second Chance  
Seesaw  
Serve  
Shared Care Network

**THE SIR JULES THORN CHARITABLE TRUST**  
**GRANTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£600** Sheffield Mencap and Gateway  
Shelter  
Signpost Stockport for Carers  
Signposts (Mid Sussex)  
Society for Mucopolysaccharide Diseases  
Solent MS Therapy Centre  
Solihul Berevement Counselling Service  
Soundabout  
Speakability  
St Loye's Foundation  
Stars Children's Bereavement Support Services  
Straight Talking  
Strongbones Children's Charitable Trust  
Tak Tent (Cancer Support Scotland)  
Tandem in Oxfordshire  
Taste for Adventure Centre  
TB Trust  
Teesdale Disability Access Forum  
The Asha Women's Foundation  
The Basildon Community  
The Bipolar Organisation  
The Brandon Centre  
The Bridge Foundation  
The Cambridgeshire Society for the Blind and Partially Sighted  
The Child Care Action Trust  
The Cirdan Sailing Trust  
The Connections Bus Project  
The Evelina Family Trust  
The Fire Fighters Charity  
The Food Chain  
The Harbour  
The M.S. Therapy Centre (South West)  
The Matthew Trust  
The National Holiday Fund for Sick and Disabled Children  
The Porch  
The Respite Association  
The Royal Theatrical Fund  
The Sir Francis Chichester Trust  
The Stuart Low Trust  
Thornton Rose Riding for the Disabled Association  
Tiny Tim's Children's Centre  
Tommy's  
Trail Blazers Mentoring  
Waterloo Community Counselling

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£600** Wellspring Family Centre  
West Cumbria Carers  
West Sussex Learning Links  
Youth Empowerment Crime Diversion Scheme

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£550</b> St. Basil's	1	550

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£540</b> Crisis	1	540

<b><u>Amount</u></b>	<b><u>Number</u></b>	<b><u>£ Total</u></b>
<b>£500</b> Ability Net South East Access (Lancashire) Accessible Coach Holidays Action for Sick Children Asthma Relief BatiAboutKidz Birmingham Young Volunteers Adventure Camps Blaen Wern Farm Charitable Trust Brighton and Hove Parents and Children Group British Association for Performing Arts Medicine Care Link Children's Aid Team Cranfield Trust Cruse Bereavement Care Scotland Fife Region Derbyshire Housing Aid Disabled Holiday Information Disability Sport Events E.R. Mason Youth Centre Family Advice and Information Resource Family Line Finsbury Park Homeless Families Project Garage Art Group	77	38,500

**THE SIR JULES THORN CHARITABLE TRUST**  
**GRANTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£500** Greatwood  
Highbury Roundhouse Youth and Community Centre  
Humber Rescue  
Indigo Foundation (Norfolk)  
Involve Northwest  
Joint Educational Trust  
Kids  
Leeds Children's Charity  
Life Education Centres (Bristol)  
Llamau  
M.S. Therapy Centre (Beds and Northants)  
Manchester Art Gallery Trust  
Mencap  
Mepal Outdoor Centre  
Mid Surrey Mencap  
MKC Trust (ROKO Cancer Campaign)  
Multiple Sclerosis Therapy Centre (Birmingham)  
National Association of Clubs for Young People  
Norfolk Family Mediation Service  
Nottinghamshire Royal Society for the Blind  
Optua  
Oxfordshire Primary Care Trusts Charity  
Penkridge and District Community First Responders  
Polycystic Kidney Disease  
Quaker Social Action  
Radford Visiting Scheme  
Raleigh International  
RORO Sailing Project  
Roundabout  
Service Six  
Shelter Housing Aid and Research Project  
Speakeasier  
Spitalfields Crypt Trust  
Support after Murder and Manslaughter  
Supportline  
Taxhelp for Older People (Tax Volunteers)  
The Chantry Trust  
The Hinge  
The Open Door Centre (Swindon and District)  
The Padley Group  
The Signalong Group  
The Sunnybank Trust  
The Vassall Centre Trust  
Tiverton Market Centre

**THE SIR JULES THORN CHARITABLE TRUST  
GRANTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SPECIFICATION OF SMALL GRANTS**

**Amount**

**£500** Tower Hamlets Parents Centre  
Trax  
Twinkle House  
UCanDolt  
Volunteer Action Northampshire  
Wednesday Special Needs Club  
Wellington Cottage Care  
Women and Health  
Woodspring Deposit Guarantee Board  
Youth Aid (Lewisham)  
Zest-Healing the Hurt

**Amount**

**£400** Mid Sussex Community Support Association  
People's Dispensary for Sick Animals

**Number**

**2**

**£  
Total**

**800**

**Amount**

**£200** Elmtree Community Action Group

**Number**

**1**

**£  
Total**

**200**