

**THE SIR JULES THORN
CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

THE SIR JULES THORN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE DETAILS

Charity Number 233838

Registered Office 24 Manchester Square, London, W1U 3TH

Trustees Elizabeth S Charal, (Chairman)
Christopher H Sporborg CBE
Sir Bruce MacPhail
Nancy V Pearcey
William H Sporborg
Prof Sir Ravinder N Maini FRS, FRCP, FMedSci
Prof David Lowell Russell-Jones MBBS, BSc, MD, FRCP
John Guy Rhodes

Director David H Richings

Auditors Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4A 3LN

Bankers NatWest
Bloomsbury Parr's
214 High Holborn
London WC1V 7BX

Solicitors Goodman Derrick
10 St Bride Street
London, EC4A 4AD

Investment Managers Investec Asset Management Ltd
2 Gresham Street
London EC2V 7QP

Cazenove Capital Management Ltd
12 Moorgate,
London EC2 6DA

Ruffer LLP
80 Victoria Street,
London SW1E 5JL

THE SIR JULES THORN CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2012

The Trustees present their report along with the audited financial statements of the charity for the year ended 31 December 2012. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 and 16. They comply with the charity's Trust Deed, the Charities Act 2011, and the Statement of Recommended Practice – Accounting and Reporting by Charities published in 2005.

Structure, Governance and Management

The Sir Jules Thorn Charitable Trust is constituted under a Trust Deed dated 18th February 1964 and is a registered charity, number 233838. It was established with an endowment from Sir Jules Thorn. The Trust does not fundraise and seeks to continue the charitable work inspired by Sir Jules through the careful stewardship of its existing resources.

The Trust is governed by a board of Trustees who are appointed for an indefinite period, as is the Chairman whom they elect. Inter alia, the Trustees set the Trust's policies and strategies, review its progress and consider grant applications. Normally they hold two meetings each year, but ad hoc meetings are arranged as required.

The Trust Deed does not provide for a minimum or maximum number of Trustees. The composition of the Trustee board, both as regards numbers and the mix of skills and experience, is kept under regular review. When vacancies arise, individuals with appropriate qualifications are invited to become Trustees. New Trustees are given a detailed briefing about the Trust and all aspects of their responsibilities, including governance. Where appropriate, induction training with the Trust's professional advisors is offered. All Trustees are unpaid. There were no changes in the membership of the Board during the year.

Assistance with the peer review of applications for medical research grants is provided by a Medical Advisory Committee, comprising eminent scientists who assess the scientific merit of research funding proposals and make recommendations to the Trustees. They also undertake progress reviews of research supported by the Trust as part of a post-audit process. At the end of the year, Professor Anne Greenough retired from the Committee after thirteen years of outstanding service, including the last three years as Chairman. The Trustees are enormously grateful for the vital contribution made by Professor Greenough to the Trust's important work in funding medical research. Membership of the Committee remains under regular review to ensure that there is an appropriate balance between the need for rotation and the retention of necessary expertise. The Trustees are delighted that Professor Timothy Aitman, Professor of Clinical and Molecular Genetics, at Imperial College, London has accepted their invitation to assume the Chairmanship of the Committee from 2013.

The Trust has in place a set of principles which are applied for identifying transactions and decisions in which individuals may have a personal interest, and a process for managing potential conflicts of interest. These principles apply to individuals at all levels in the decision making process, including Trustees, Trust employees, and members of the Medical Advisory Committee. Details of any Related Party Transactions during the year are disclosed in a Note to the financial statements. There were no such transactions during the year.

The executive management of the Trust is the responsibility of the Director, working with a small team of staff based in leased premises in the West End of London. Delegated authority sufficient to facilitate the practical conduct of the Trust's day-to-day operations, is conferred on the Director by the Trustees. The Trustees do not consider that they have a need to establish an Audit Committee from within their number in order to ensure effective control of the charity, but they keep this aspect of governance under regular review.

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Risk Management

The risks to which the charity is exposed are reviewed regularly by the Trustees. The major risks are considered to be:

- Financial – where a reduction in the value of investment assets is sufficient to undermine the charity's strategic objectives.
- Operational – where processing failures, fraud, or major incidents, impede the charity's ability to function effectively, and thus to deliver its charitable objectives.
- Compliance – where a failure to comply with charity law, the general law, and the founding Trust Deed, compromises the charity's status and its future.

Ensuring that these, and other risks, are managed appropriately is central to the Trustees' governance, which is the subject of continuing attention. Systems and procedures for risk management are reviewed at Trustees' meetings. A risk register and a disaster recovery plan are updated regularly, and the performance of the professional managers employed to manage the charity's substantial investment assets is monitored closely.

During the year the Trust implemented a planned upgrade in its use of technology. This necessitated a comprehensive update of the risk register to reflect the shift towards electronic processing of applications, server based retention of records, and online payments. All of these features have been successfully incorporated into the Trust's operations, underpinned by off-site back-up of current and archive material, with industry standard security protection of data and systems. This is monitored and supported by suitably qualified contractors providing comprehensive disaster recovery. These developments have reduced significantly the Trust's vulnerability to fire, flood and theft whilst increasing flexibility, and productivity.

Objectives and Activities for the public benefit

The Trust Deed gives the Trustees absolute discretion to apply the capital and income of the Trust for charitable purposes generally but, in doing so, they take note of the wishes of the Founder, Sir Jules Thorn, who hoped that through its grant-making the Trust would be able to improve the quality of life for the sick and the disadvantaged. That remains the Trust's mission. In discharging their responsibilities the Trustees confirm that they have due regard to the public benefit guidance published by the Charity Commission. This report details how the Trustees consider that the Trust provides such public benefit.

The Trust carries out its objectives by providing grants to registered charities, which themselves are subject to the legal requirement to provide public benefit. The major proportion of the Trust's income is committed to medical research and medically related purposes. Grants for other purposes are awarded where, in the Trustees' judgement, they will best facilitate the achievement by the applicants of objectives which have empathy with the Trust's mission. Grants are restricted normally to beneficiaries within the United Kingdom.

The Trust provides details of its grant programmes on its website and advertises its major research award. It has no need to undertake other advertising. The research community is well aware that the Trust is a potential source of funding, and most institutions maintain a database of charitable funders. The Trust features also on a number of other databases, including that of the Association of Medical Research Charities, of which it is a member. Fundraising charities too have access to well-known databases, in which the Trust's grant-making activities are detailed.

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Grant Making Policies

The Trust has established the following policies in order to achieve its objectives for the public benefit. Its primary interest is in supporting medical research and medical science generally, while other grants assist charities whose work is relevant to the Trust's humanitarian objectives.

Medical research

The Trust's focus is on funding the highest quality translational research which seeks to bring benefit to patients through improved diagnosis and/or by the development of new therapies for important clinical problems. Funding is considered for all areas of clinical research other than for cancer or AIDS, for the sole reason that such research is already well supported:-

Grants are provided under two schemes:-

• **The Sir Jules Thorn Award for Biomedical Research**

This scheme supports the work of outstanding investigators who are in the early stages of a career in clinical research by offering a grant of up to £1.5m to finance a programme of translational research extending for up to 5 years or more. The Award is made following a competition held annually among UK medical schools and NHS organisations. Applications are subjected to rigorous peer review, including detailed discussions with applicants who are short-listed. A winner is recommended for funding to the Trustees only if, in the opinion of the panel of expert judges, the proposed research is considered to be of the highest international quality.

• **The Sir Jules Thorn PhD Scholarship Programme**

This scheme supports the work of Clinical Senior Lecturers in UK medical schools, by enabling an outstanding young graduate to undertake a challenging three year research project under expert supervision, leading to the submission of a PhD thesis. It is hoped that the experience will encourage young scientists to pursue a career in clinical research. Up to three Scholarships are awarded annually, each for three years.

The Trust does not provide partial funding for research (preferring to be the sole contributor to work which it supports), and it confines its grants directly to the institution where the work is undertaken, rather than by contributing to funds being raised for research by other charities.

Grants approved for medical research projects may be used by the host institution (in part) to cover the salary of one or more employed research workers, but the Trust does not provide such funding direct to individuals, nor does it have grant programmes for sponsoring elective studies.

The Trust supports the best practice guidelines of The Association of Medical Research Charities, including the use of peer review in selecting which research to fund. The Trust holds the Association's Certificate of Best Practice in Peer Review.

It is a requirement that intellectual property rights created as a result of the medical research funded by the Trust should, where commercially worthwhile, be protected and exploited. An Intellectual Property Agreement with each institution defines issues of protection and exploitation, and the arrangements for sharing income with the Trust in the event that commercial income is generated. Any such income would be allocated for new grants.

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Medically-related grants

The Trust receives many appeals from universities, hospitals and other charitable organisations to assist with capital projects related to medical science or to the care and treatment of people suffering from severe clinical conditions. It considers these on their merits, and in competition, depending on the funds available. The criteria are not prescriptive but the Trustees look for proposals which will enable the applicants to enhance facilities in order to bring important benefits such as improved research capability; the assessment, care, and treatment of patients; and vulnerable and disadvantaged groups. The Trust may be one of many contributors to a major appeal and, if appropriate will pledge its support until such time as the financial viability of the project is assured.

The Trust does not consider more than one application in any period of twelve months, and does not normally reconsider a proposal which has already been declined.

The Ann Rylands Special Project

This scheme was introduced in 1980 to fund a substantial humanitarian project each year. Since then specific charities have been invited to apply for a grant on a competitive basis to fund a project which they consider meets the criteria set by the Trustees. Applications are judged by the Trustees on quality, originality and the benefits likely to be delivered. As noted below under "Plans for future periods", this grant programme will be discontinued from 2013.

Small Grants Programme

The Trust receives many requests for assistance from fundraising charities. The Trustees have limited resources to distribute and their policy is to spread these as widely as possible by making grants (usually for amounts of under £1,500) from its Small Grants Programme. Such donations may be for core funding, which charities often find more difficult to raise, or a contribution may be made towards a specific project. Demand is such that the Trustees currently restrict applications to not more than one in any period of twelve months but, nonetheless, there are many charities which the Trust has assisted over a number of years. Cumulatively, therefore, the support can be significant.

Appeals are assessed on their merits, taking into account the perceived public benefit arising from the applicants' charitable work as evidenced by the case presented, supported by other information searches (such as the charity's website and the Charity Commission register), and analysis of the financial statements. A track record of successful delivery is an encouraging feature, although not all of the charities supported are long established. It is not cost-effective for the Trust to maintain more than an arms-length relationship with the recipients of small grants, but a pattern of giving over a number of years, coupled with scrutiny of published reports, enables the Trust to monitor the value achieved from this grant scheme.

How our grant programmes delivered public benefit – a review of achievements and performance

The benefits of the Trust's work are many and varied. In the field of medical science its grants enable:-

- the outcomes from research to be disseminated worldwide in scientific journals;
- research findings to be translated into new therapies for patients, or to improve the diagnosis of clinical conditions;
- young clinical researchers to develop their knowledge and skills under expert supervision; and
- new research, assessment, and treatment facilities to be provided.

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The Trust's humanitarian grants assist with:-

- the provision of facilities and care for the sick and disadvantaged;
- the work of carers;
- community projects;
- support for those with disabilities; and
- aiding those in distress.

The 430 grants which the Trust made during the year were indicative of its focus on supporting charitable organisations whose work provides public benefit in areas such as those indicated above:-

(a) Medical research grants

- The competition for **The Sir Jules Thorn Award for Biomedical Research** was won by Newcastle University for a proposed study of "Bringing next generation sequencing to the next generation: early diagnosis of inherited immune deficiency". The applicants are focused on improving the rate of molecular diagnosis in children born with a faulty immune system, where pinpointing the gene responsible can help predict problems and aid selection of the correct treatment. A grant of up to £1,495,990 over a period of up to 5 years, will fund pre-clinical investigations into a new DNA sequencing method involving a cohort of 200 children to develop and test methods of identifying relevant genetic changes and comparing the new methods with current standard investigations. The aim is to test how strongly newly identified mutations link to disease within the family and the wider population. Once a linked genetic change is confirmed the relationship can be fed back to the clinical team to inform/improve patient care.
- This was the eleventh such award under this grant scheme, bringing the Trust's total commitment to £11.9m since its inception in 2001. The progress of research is monitored regularly by the Trust's Medical Advisory Committee, with progress reports, including presentations by investigators. These are long term programmes whose outcomes will become apparent over time but those which have been concluded have produced some excellent results which have been published, and have enabled other funding to be obtained to continue the investigations.
- **PhD scholarships** totalling £244,500 were awarded to the universities of Liverpool, Dundee, and Southampton. They will enable three young graduates to start their careers in clinical research, each providing valuable support for a Clinical Senior Lecturer, and working towards a PhD degree over 3 years.
- This is the sixth year of this grant scheme, during which fourteen PhD students have benefited from the Trust's scholarships. A total of over £1.25m has been committed to date.

(b) Capital grants to hospitals and universities

Three major grants were awarded to assist hospitals with capital projects that will improve the care and treatment of patients:

- **Queen Elizabeth Hospital Birmingham Charity** -£50,000 towards the purchase a CyberKnife robotic radiotherapy system to improve the treatment of cancer patients.
- **Yeovil Hospital** -£50,000 towards the "Flying Colours" appeal for a new Special Care Baby Unit at the Women's Hospital.

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- **Southampton Hospital Charity "Red & White" Appeal** -£100,000 towards the creation of a specialist Day Case Treatment Unit at University Hospital Southampton NHS Foundation Trust for patients with leukaemia and other forms of life threatening blood cancer.

(c) Other Medically related grants

Thirteen major grants were awarded to assist charities working for the care of the sick and disadvantaged:-

- **Borders Health Board Endowment Funds** - £50,000 towards the charity's appeal to build and equip a specialist palliative care unit.
- **Bury Hospice** -£50,000 towards the funding of a new 12 bedroom, purpose built hospice.
- **Maggies Cancer Caring Centres** - £50,000 to support the charity's fundraising for a new centre in Newcastle.
- **CLIC Sargent Cancer Care for Children** - £50,000 towards the cost of one of two new 'Homes from Home' close to specialist children's cancer centres in Belfast.
- **Quarriers** - £10,000 towards a new "Scottish Epilepsy Centre".
- **Sunfield Children's Homes** - £80,000 towards the cost of modernising residential accommodation for children with complex learning needs.
- **Northumbria Calvert Trust** - £50,000 towards the cost of building five more cabins forming part of a state of the art centre for rehabilitation and personal development for disabled people at Kielder.
- **Sue Ryder Thorpe Hall Hospice** – £50,000 towards a new Hospice to be built within the grounds of Thorpe Hall, near Peterborough.
- **Kirkwood Hospice** – £100,000 towards the renovation and extension of the in-patient unit and improvement to facilities for patients' visitors.
- **The Meath Epilepsy Trust** – £50,000 towards a fourth phase of a major renovation and upgrade of the charity's residential accommodation for adults with severe epilepsy.
- **Tenovus** – £50,000 towards a Mobile Cancer Support Unit for use in rural Wales.
- **The National Autistic Society** – £100,000 to assist with the refurbishment of the Sybil Elgar Residential School for young people aged 11 to 16 with autism.
- **North East Autism Society** – £100,000 towards a new centre to meet increasing demand for specialist education, care, and residential accommodation for people with autism.

The Trust monitors the progress of all projects for which it provides substantial grants, and undertakes site visits. Impact and evaluation reports will normally be part of the reporting process.

(d) The Ann Rylands Special Project

A pledge of £150,000 was made to the The Treloar Trust to meet the cost of Phase 1 of the charity's project to provide a Wheelchair Training Track and Outdoor Sports Facilities at its residential campus in Alton (Hampshire).

(e) Small Grants

The Trust responded to numerous other charitable appeals by providing 409 small grants totalling £329,291, shown in schedule E to the financial statements.

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The Trust's experience over many years, evidenced by letters received and by personal visits is that, whilst the grants made under the Small Grants Programme are modest, they are important to the recipients. Many are small charities for whom fundraising is often difficult. The Trust's support provides an important contribution to their income and it provides a morale boost for those working for the charities, often on a voluntary basis.

Anecdotal evidence suggests also that the Trust's support can act as an encouragement to other potential donors during fundraising.

Financial Review

The value of the Trust's investment assets increased by £5m (5.24%) to £100.5m at the year-end. There were investment gains of £6.3m, and investment income of £2.5m was accumulated in the Fund, offset by withdrawals of £3.24m and investment management fees of just under £400,000.

In addition to spending all of the investment income, the Trustees planned also to commit a further £1m in order to distribute some of the Trust's unrestricted funds held in reserve. Gross commitments were sufficient to achieve this objective but were offset by an exceptional credit of £1.269m arising from the recovery of a grant commitment made in 2011 which will not now be required. The Trust had agreed to support a proposal submitted by the Defence Medical Services for the creation of an Academic Centre for Military Rehabilitation Research but the project did not proceed as envisaged and the commitment was withdrawn. As a consequence, net expenditure commitments on grants were £2.2m, and there was a modest overall surplus on the year's activities of £169,906.

Administrative costs for governance and for supporting charitable activity were at expected levels.

The Trust's net assets increased by £6.1m to £105.6m during the year, including cash and short term deposits of £10.8m which were more than sufficient to cover all outstanding grant commitments.

(a) Reserves Policy

As a matter of policy the Trust does not seek to retain a particular level of unrestricted income funds as reserves. At the end of the year such balances stood at £2.043m but when determining expenditure capacity the Trustees have regard to the value in real terms of the Trust's total funds, including the endowment. The intention is to maintain the level of charitable giving whenever possible.

Under the terms of the Trust Deed the Endowment Fund is expendable at the Trustees' discretion. The investments in the Fund provide the resources for the Trust's grant making and for the Trust's administrative operations. It is the Trustees' intention that the Trust's grant-making activities should continue for the foreseeable future, and, as a consequence, that the investment Fund is managed on a long term basis.

The Trustees have adopted a total return policy designed to ensure that a sustainable level of investment gains is distributed as grants. Investment income is reinvested in the Fund and expenditure is financed by cash withdrawn according to a formula which recognises that some past capital gains may safely be distributed, provided that the ability of the Fund to generate adequate returns into the future is not compromised. The current formula provides for 3.5% of the market value of the Fund, averaged over the previous three years, to be withdrawn, subject to the three year average being not less than £90 m.

The level of Unrestricted Income Funds, a legacy of past accumulated income, has diminished significantly in recent years as a result of positive action to increase distributions.

At the year end the value of the Endowment and Unrestricted Income Funds was £105.6m which the Trustees consider appropriate in the context of the above policy.

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(b) Investment Policy

The Trust Deed does not impose any restriction on the Trustees' power to invest. The endowment funds are invested fully in the stock markets for the long term under the professional guidance of its Fund Managers, who operate with discretionary mandates but subject to guidelines defined in the Trustees' Statement of Investment Principles, which define, and limit, the permitted risk exposures to asset classes.

In the second quarter of 2011 the Trustees amended the Trust's investment policy to focus on a target return objective of 3.5% above the Consumer Prices Index, net of fees, measured over a rolling 3 year period. It is too early to judge performance against that objective but in 2012 all three managers achieved positive returns net of fees, with two of the managers posting above target performance for the year.

In addition to the negative screening for direct investment in UK tobacco manufacturing stocks, the Trustees expect that the Investment Managers will adopt an active policy on the exercise of voting rights in accordance with the principles of good corporate governance published by the Institutional Shareholders' Committee. Details of such voting activities are required to be reported in the regular reports which the Managers make to the Trustees.

The Fund Managers provide the Trustees with a written valuation and performance report each quarter, and make a personal presentation on the performance of the funds which they manage at least once per annum.

The Trust's cash resources are managed so as to optimise the return, while ensuring that funds are readily available to meet grant payments as they fall due. This liquidity is deployed in Money Market Funds and in bank deposits. Again, the Trustees monitor the level and return on such funds, the performance of which is bench marked against short term LIBID rates.

The Trustees consider that their responsibility for the safety and performance of the Trust's investments is discharged appropriately by the aforementioned arrangements, when combined with the Trust's own monitoring of portfolio activity, and the annual audit procedures.

Plans for future periods

The Trust's grant-making policies were reviewed by the Trustees during the year. From 1 January 2013 the Trust will focus its grant programmes as follows:

1. Medical Research through a continuation of the annual competition for The Sir Jules Thorn Award for Biomedical Research and The Sir Jules Thorn PhD Scholarship Programme, both described earlier under Grant-making Policies.
2. Medically-related capital grants for infrastructure and equipment in hospitals and universities, and also similarly to assist charities supporting people with seriously disabling and complex clinical conditions.
3. Small humanitarian grants to encourage the work of smaller and medium sized charities, often operating within local communities, albeit that they may have a national reach. The name of the Trust's late Chairman, Ann Rylands, will, henceforth, be associated with this programme in recognition of her passionate belief in the importance of the humanitarian work of smaller charities.

Programmes for "The Ann Rylands Special Project" and "Other Humanitarian Grants" will be discontinued as they are catered for within the new policy structure.

In 2014 the Trust will celebrate its 50th anniversary. To mark this event the Trustees have agreed to allocate resources of £5m to fund a new translational research facility in the

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United Kingdom which would be a fitting tribute to Sir Jules Thorn's vision in endowing the charity. A competition will be held in 2013 to identify an appropriate project.

Implementation of the final stage of the Trust's technology upgrade will facilitate online applications for the Ann Rylands Small Donations Programme. This feature will also allow charities to check their application history online and enable the Trust to gather statistical information automatically.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Elizabeth S Charal, Chairman _____

Date:

Independent Auditor's Report to the Trustees of The Sir Jules Thorn Charitable Trust

We have audited the financial statements of The Sir Jules Thorn Charitable Trust for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Crowe Clark Whitehill LLP

Statutory Auditor

London

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted Funds 2012 £	Endowment Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Investment income	9	2,463,236	-	2,463,236	2,398,389
Total Incoming resources		2,463,236	-	2,463,236	2,398,389
RESOURCES EXPENDED					
Cost of generating funds					
Investment management fees		10,851	388,028	398,879	330,954
Charitable activities					
Grantmaking					
Medical Research Grants		1,871,729	-	1,871,729	1,175,065
Capital Grants to Hospitals and Universities		227,958	-	227,958	310,020
Other Medically-related Grants		818,807	-	818,807	817,273
The Ann Rylands Special Project		(1,091,112)	-	(1,091,112)	1,293,288
Small Grants		388,064	-	388,064	461,794
Other Humanitarian Grants		-	-	-	125,000
		2,215,446	-	2,215,446	4,182,440
Governance costs	10	67,033	-	67,033	83,210
Total resources expended	11	2,293,330	388,028	2,681,358	4,596,604
Net outgoing resources before investment (losses)/gains		169,906	(388,028)	(218,122)	(2,198,215)
Net gains/(losses) on Investments	3	69,755	6,269,435	6,339,190	(4,685,203)
Net movement in funds		239,661	5,881,407	6,121,068	(6,883,418)
Reconciliation of funds					
Total funds brought forward at 1 January 2012		1,803,809	97,693,813	99,497,622	106,381,040
Total funds carried forward at 31 December 2012		2,043,470	103,575,220	105,618,690	99,497,622

The notes on pages 17 to 22 form part of these financial statements

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BALANCE SHEET
AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Fixtures and fittings	2		16,101		1,866
Investments	3		<u>100,538,131</u>		<u>95,534,816</u>
			100,554,232		95,536,682
CURRENT ASSETS					
Debtors	4	331,609		262,661	
Short term deposits	5	9,968,750		9,410,441	
Cash at bank and in hand		<u>804,830</u>		<u>560,037</u>	
		11,105,189		10,233,139	
CREDITORS: amounts falling due within one year					
Grant commitments	6	3,285,777		2,384,825	
Creditors	7	<u>130,611</u>		<u>153,251</u>	
		3,416,388		2,538,076	
NET CURRENT ASSETS			<u>7,688,801</u>		<u>7,695,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,243,033		103,231,745
CREDITORS: amounts falling due after more than one year					
Grant commitments	6		<u>2,624,343</u>		<u>3,734,123</u>
NET ASSETS	8		<u>105,618,690</u>		<u>99,497,622</u>
THE FUNDS OF THE CHARITY					
Endowment funds			103,575,220		97,693,813
Unrestricted income funds			<u>2,043,470</u>		<u>1,803,809</u>
Total Charity Funds			<u>105,618,690</u>		<u>99,497,622</u>

The financial statements were approved and authorised for issue by the Trustees and were signed on their behalf by:

Chairman

Date:

The notes on pages 17 to 22 form part of these financial statements

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Investments which are stated at market value, in accordance with the Charities Act 2011, applicable Accounting Standards and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 11.

b) Investment Income

Dividend, interest and other income is accounted for on an accruals basis and is shown gross of any associated tax credits recoverable.

c) Grants and donations payable

Grants and donations are recognised in the Statement of Financial Activities on the basis of the commitments made during the year. Because most projects last for more than one year the total of amounts committed but not yet paid is shown split between current and long-term liabilities.

d) Fixed assets and depreciation

Fixed assets over £500 are capitalised. Depreciation is provided on fixed assets, so as to write off the cost of the assets over their expected useful lives estimated residual values, at the following rates:

Office equipment	20% p.a. straight line
Fixtures and fittings	10% p.a. straight line

e) Investments

Investments are stated at mid-market value at the year end. The Statement of Financial Activities includes the aggregate of realised and unrealised gains and losses during the year. Realised gains are calculated as the difference between sale proceeds and the historic cost of the investment. Unrealised gains are calculated as the difference between opening market value (or cost if purchased in the year) and the market value at the year end.

f) Basis of allocation of costs

Cost of generating funds

The cost of generating funds represents amounts paid to the Trust's external investment managers.

Support costs

These costs are incurred directly in the delivery of the Trust's charitable activities. These costs are based on the percentage of time that a resource is used in the application of grants administration and associated activities together with the overhead costs of the charity.

Governance costs

Governance costs comprise costs incurred in Trust administration and compliance with regulatory requirements. Staff costs are calculated in the percentage of time committed.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

- g) **Portfolio management fees**
The cost of managing the Trust's investment portfolio is met from the Expendable Endowment, apart from a proportionate allocation for the cost of managing non-endowment funds invested in the stock market, which is met from Unrestricted Funds.
- h) **Pensions**
Contributions are made to three employees' personal pension schemes in accordance with their employment contracts. All such contributions are expensed through the Statement of Financial Activities in the year in which they are due.
- i) **Funds**
Unrestricted funds are general funds that are available for use at the discretion of the Trustees for the furtherance of the objectives of the Trust and have not been designated for specific purposes.

Endowment funds represent the investment assets derived from the original gift from Sir Jules Thorn. The endowment is expendable at the discretion of the Trustees.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and equipment £
Cost	
At 1 January 2012	52,855
Additions	<u>16,733</u>
At 31 December 2012	<u>69,588</u>
Depreciation	
At 1 January 2012	50,989
Charge for the year	<u>2,498</u>
At 31 December 2012	<u>53,487</u>
Net book value	
At 31 December 2012	<u>16,101</u>
<i>At 31 December 2011</i>	<u>1,866</u>

3. INVESTMENTS

	2012	2011
	£	£
Market value at 1 January 2012	95,534,816	101,627,934
Investment income received	2,289,118	2,214,063
Cash fund withdrawals	<u>(3,240,000)</u>	<u>(3,360,000)</u>
Net movement in investment cash balances	(950,882)	(1,145,937)
Gains realised in the year based on historical cost	3,544,254	8,833,107
Movement in unrealised gains/(losses)	<u>2,794,936</u>	<u>(13,518,310)</u>
Net gains/(losses) on investments	<u>6,339,190</u>	<u>(4,685,203)</u>
Management fees paid	<u>(384,993)</u>	<u>(261,976)</u>
Market value at 31 December 2012	<u>100,538,131</u>	<u>95,534,816</u>
Cost at 31 December 2012	<u>91,965,264</u>	<u>89,656,976</u>

£41,597,597 of investments was traded on non-UK exchanges. The only investment held with a value of over 5% of the total portfolio was Investec Series III Global Equity S - Inc, which had a value of £9,036,541 (8.99% of the total portfolio value) at the year-end.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

4. DEBTORS	2012	2011
	£	£
Accrued Income	319,060	251,155
Prepayments	12,549	11,506
	<u>331,609</u>	<u>262,661</u>
	2012	2011
	£	£
5. SHORT TERM CASH DEPOSITS		
Investments (Money Market Funds)	<u>9,968,750</u>	<u>9,410,441</u>
6. GRANT COMMITMENTS	2012	2011
	£	£
Forward commitments at 1 January 2012	6,118,948	5,123,797
Net commitments made during the year	1,919,628	3,860,618
Amounts paid during the year	<u>(2,128,456)</u>	<u>(2,865,467)</u>
Forward commitments at 31 December 2012	<u>5,910,120</u>	<u>6,118,948</u>
Forward commitments at 31 December 2012 in respect of ongoing projects were as follows:		
Medical Research Grants	4,055,677	3,001,674
Capital Grants to Hospitals and Universities	418,000	504,650
Other Medically-related Grants	836,034	478,034
The Ann Rylands Special Project	500,409	2,009,590
Other Humanitarian Grants	100,000	125,000
	<u>5,910,120</u>	<u>6,118,948</u>
Split as follows:		
Amounts due within one year	3,285,777	2,384,825
Amounts due after one year	<u>2,624,343</u>	<u>3,734,123</u>
7. CREDITORS	2012	2011
	£	£
Other creditors	29,405	55,100
Portfolio management fees	101,206	98,151
	<u>130,611</u>	<u>153,251</u>

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments £	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Long term Liabilities £	Total Funds £
Unrestricted funds	1,000,000	16,101	6,969,631	(3,317,919)	(2,624,343)	2,043,470
Endowment funds	99,538,131	-	4,135,558	(98,469)	-	103,575,220
Total	100,538,131	16,101	11,105,189	(3,416,388)	(2,624,343)	105,618,690

9. INVESTMENT INCOME

	2012 £	2011 £
Listed Investments in the UK	1,632,986	1,876,570
Listed Investments outside the UK	656,721	394,348
Cash – interest income	173,529	127,471
	2,463,236	2,398,389

10. SUPPORT COSTS

	2012 £	2011 £
Staff costs	188,817	199,892
Rent, rates and service charges	39,736	38,760
Other	67,265	83,170
	295,818	321,822

GOVERNANCE COSTS

Staff costs	50,593	61,540
Audit fee	15,840	15,300
Legal fees	600	6,370
	67,033	83,210

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

11. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Support Costs	Grants	Other	Depreciation	2012 Total	2011 Total
	£	£	£	£	£	£	£
Cost of generating funds:							
Investment management fees	-	-	-	398,879	-	398,879	330,954
Charitable expenditure:							
Medical Research Grants	70,372	73,153	1,726,456	-	1,748	1,871,729	1,175,065
Capital Grants to Hospitals and Universities	23,458	10,450	193,800	-	250	227,958	310,020
Other Medically-related Grants	23,457	5,225	790,000	-	125	818,807	817,273
The Ann Rylands Special Project	23,457	5,225	(1,119,919)	-	125	(1,091,112)	1,293,288
Small Grants	48,073	10,450	329,291	-	250	388,064	461,794
Other Humanitarian Grants	-	-	-	-	-	-	125,000
	188,817	104,503	1,919,628	-	2,498	2,215,446	4,182,440
Governance costs	50,593	16,440	-	-	-	67,033	83,210
Total resources expended	239,410	120,943	1,919,628	398,879	2,498	2,681,358	4,596,604

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

12. STAFF COSTS	2012	2011
	£	£
Salaries	214,630	219,302
Employer's National Insurance	25,137	26,018
Pension contributions	<u>11,411</u>	<u>16,112</u>
	<u>251,178</u>	<u>261,432</u>

The number of employees whose emoluments are above £60,000 was: -

	No.	No.
£90,001 - £100,000	<u>1</u>	<u>1</u>

The average weekly number of persons employed by the Charity during the year was:-

	No.	No.
Administration and governance	<u>4</u>	<u>4</u>

13. TRUSTEES	2012	2011
	£	£
Total emoluments	<u>Nil</u>	<u>Nil</u>
Total reimbursement of expenses	<u>Nil</u>	<u>Nil</u>

There were no related party transactions in the current or preceding financial years.

THE SIR JULES THORN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

14. OPERATING LEASE COMMITMENTS

At 31 December 2012 the charity had annual commitments under non-cancellable operating lease for land and buildings expiring as follows:

	2012 £	2011 £
Between one and two years	-	26,750
Within one year	<u>26,750</u>	<u>-</u>

15. GRANTS

		2012 £	2011 £
Medical Research Grants	- Schedule A	1,726,456	987,000
Capital Grants to Hospitals and Universities	- Schedule B	193,800	286,650
Other Medically-related Grants	- Schedule C	790,000	800,000
The Ann Rylands Special Project	- Schedule D	(1,119,919)	1,269,919
Small Grants	- Schedule E	329,291	392,049
Other Humanitarian Grants	- Schedule F	-	125,000
		<u>1,919,628</u>	<u>3,860,618</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE A - MEDICAL RESEARCH GRANTS	£
Newcastle University Institute of Cellular Medicine "Bringing next generation sequencing to the next generation: early diagnosis of inherited immune deficiency".	1,495,990
University of Dundee PhD Scholarship over 3 years.	81,500
University of Liverpool PhD Scholarship over 3 years.	81,500
University of Southampton PhD Scholarship over 3 years.	81,500
Total	<u>1,740,490</u>
ADJUSTMENTS TO COMMITMENTS MADE IN PRIOR YEARS	(14,034)
TOTAL	<u><u>1,726,456</u></u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE B - CAPITAL GRANTS TO HOSPITALS AND UNIVERSITIES

£

Queen Elizabeth Hospital Birmingham Charity

Contribution towards a 'Cyberknife' robotic radiotherapy system to improve the treatment of cancer patients.

50,000

Yeovil Hospital

'Flying Colours' appeal for a new Special Care Baby Unit.

50,000

Southampton Hospital Charity "Red & White" Appeal

To support the creation of a specialist Day Care Treatment Unit for patients with Leukaemia and other forms of life threatening blood cancer.

100,000

Total

200,000

ADJUSTMENTS TO COMMITMENTS MADE IN PRIOR YEARS

(6,200)

TOTAL

193,800

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE C - OTHER MEDICALLY-RELATED GRANTS	£
Borders Health Board Endowment Funds	
To help build and equip a special palliative care unit.	50,000
Bury Hospice	
Contribution towards a new 12 bedroom, purpose built hospice.	50,000
Maggles Cancer Caring Centres	
To support a new centre in Newcastle.	50,000
CLIC Sargent Cancer Care for Children	
To help fund one of two new 'Homes from Home' close to specialist children's cancer centres in Belfast.	50,000
Quarriers	
Towards a new "Scottish Epilepsy Centre".	10,000
Sunfield Children's Homes	
To assist with the modernisation cost of residential accommodation for children with complex learning needs.	80,000
Northumbria Calvert Trust (Calvert Trust Kleider)	
To help with funding five more cabins at the charity's centre for rehabilitation and personal development for disabled people.	50,000
Sue Ryder Thorpe Hall Hospice	
To support the creation of a new hospice.	50,000
Kirkwood Hospice	
To help renovate and extend the in-patient unit and to improve facilities for patients' visitors.	100,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE C - OTHER MEDICALLY-RELATED GRANTS

£

The Meath Epilepsy Trust

Towards the fourth phase of a major renovation and upgrade of the charity's residential accommodation for adults with severe epilepsy.

50,000

Tenovus

Towards a Mobile Cancer Support Unit for use in rural Wales.

50,000

The National Autistic Society

The help fund the cost of refurbishing the Sybil Elgar Residential School for young people aged 11 to 16 with autism.

100,000

North East Autism Society

Contribution towards a new centre providing specialist service for people with autism.

100,000

Total

790,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE D - THE ANN RYLANDS SPECIAL PROJECT	£
The Treloar Trust	
To fund a Wheelchair Training Track and Outdoor Sports Facilities at the charity's residential campus in Alton (Hampshire).	150,000
Total	<u>150,000</u>
 ADJUSTMENTS TO COMMITMENTS MADE IN PRIOR YEARS	 (1,269,919)
 TOTAL	 <u>(1,119,919)</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCHEDULE E - SUMMARY OF SMALL GRANTS		
<u>Amount</u>	<u>Number</u>	<u>£ Total</u>
£5,000	1	5,000
£1,500	11	16,500
£1,460	1	1,460
£1,332	1	1,332
£1,250	28	35,000
£1,200	2	2,400
£1,100	1	1,100
£1,089	1	1,089
£1,000	70	70,000
£830	1	830
£800	3	2,400
£750	147	110,250
£720	1	720
£615	1	615
£600	106	63,600
£525	1	525
£520	1	520
£500	31	15,500
£450	1	450
Total	<u>409</u>	<u>329,291</u>

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

<u>SPECIFICATION OF SMALL GRANTS</u>	<u>Number</u>	<u>£</u>
<u>Amount</u>		<u>Total</u>
£5,000 Willen Hospice	1	5,000
£1,500 Changing Faces Chelsea and Westminster Health Charity Demand Design and Manufacture for Disability Ian Rennle Grove House Hospice Care Nottingham Hospitals Charity Parkinson's Disease Society of the United Kingdom Saint Michael's Hospice The Air Ambulance Service The Disabilities Trust The Rossendale Trust Trinity Hospice	11	16,500
£1,460 Shooting Star CHASE	1	1,460
£1,332 The Sara Lee Trust Fund	1	1,332
£1,250 Bliss - The National Charity for the Newborn Bolton Hospice British Liver Trust Cherry Trees Claire House Corby and District Cancer Care Friends of the Elderly Great Western Air Ambulance Charity Helen and Douglas House High Peak Hospice Care (Blythe House Hospice) Huntington's Disease Association National Osteoporosis Society	28	35,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

<u>SPECIFICATION OF SMALL GRANTS</u>	<u>Number</u>	<u>£</u>
<u>Amount</u>		<u>Total</u>
£1,250 Princess Alice Hospice Queen Elizabeth's Foundation for Disabled People Rainbow Trust Children's Charly React Scottish Huntington's Assocation Shrewsbury Drapers Holy Cross St Cuthbert's Hospice Durham St Giles Hospice St Luke's Hospice Plymouth St Nicholas Hospice Care St Richard's Hospice Foundation St Wilfried's Hospice The Birmingham Settlement The Harlepool Hospice The Norfolk and Norwich Assocation for the Blind Weston Hospicecare		
£1,200 Royal Blind Action and School The Butterfly Hospice Trust	2	2,400
£1,100 Kids Cancer Charity	1	1,100
£1,089 Vitalise	1	1,089
£1,000 Age UK Knaresborough Alstrom Syndrome UK Aspire Living Auditory Verbal UK Autism Bedfordshire Bag Books Beating Bowel Cancer Breast Cancer Care British Refugee Council Cancer Link (Aberdeen and North) Children 1st Church Housing Trust Cornwall Blind Association Depaul UK Dogs for the Disabled	70	70,000

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u> £1,000		<u>Number</u>	<u>£</u> <u>Total</u>
	ECAS Ltd		
	Edinburgh Young Carers Project		
	Epsom Medical Equipment Fund		
	Fenland Association for Community Transport (FACT)		
	Friends of the Beatson		
	Greenwich and Bexley Community Hospice		
	Happy Days Children's Charity		
	Headway Devon		
	Herriot Hospice Homecare		
	HI Kent		
	Hospice at Home West Cumbria		
	Julia's House		
	Jumbulance Trust		
	Keepout - The Crime Diversion Scheme		
	Kent Association for the Blind		
	Kent, Surrey and Sussex Air Ambulance Trust		
	Keynsham and District Mencap Society		
	Meningitis Trust		
	Motor Neurone Disease Association		
	National Schizophrenia Fellowship Scotland		
	North Eastern Prison After Care Society		
	Oxfordshire My Life My Choice Association		
	Paul's D'Aurfa Cancer Support Centre		
	Police Rehabilitation Trust		
	Princess Royal Trust for Carers		
	Rathbone Birmingham		
	Seashell Trust		
	Sign Health		
	Special Toys Educational Postal Service		
	St Andrew's Hospice		
	St Barnabas Hospices (Sussex) Ltd		
	St Catherine's Hospice Ltd		
	St Loe's Foundation		
	St Wilfrid's Hospice (Eastbourne)		
	Style Acre		
	Thames Hospicecare		
	The 999 Club and Lady Florence Trust		
	The Brainwave Centre		
	The David Lewis Centre		
	The Douglas Bader Foundation		
	The Fircroft Trust		
	The Hamlet Centre Trust		
	The Heart of Kent Hospice		
	The Jubilee Sailing Trust		
	The Martlet's Hospice		
	The National Trust		
	The North Northumberland Hospice		
	The Rainbow Centre for Children		
	The Sequal Trust		
	The St Peter and St James Charitable Trust		
	The Sussex Association for Spina Bifida and Hydrocephalus		
	The Sussex Beacon		
	Willow Burn Hospice		
	Winston's Wish		
	Yorkshire Air Ambulance		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u> £830	Spadework	<u>Number</u> 1	<u>£</u> <u>Total</u> 830
<u>Amount</u> £800	Friends Centre Shine Walthew House	<u>Number</u> 3	<u>£</u> <u>Total</u> 2,400
<u>Amount</u> £750	3H Fund (Helping Hands for Holidays) Action for ME After Adoption Age Concern (Cardiff and the Vale of Glamorgan) Age UK (Ipswich) Age UK (North Norfolk) Age UK East Sussex Age UK Islington Artlink Edinburgh and the Lothians Beds Garden Carers Belfast Samaritans Bendrigg Trust Bishop Creighton House Settlement Bobath Children's Therapy Centre Wales Brandon Centre for Counselling and Psychotherapy for Young People Brighton and Hove Parents and Children's Group British Epilepsy Action British Ex-Service Wheelchair Sports British Lung Foundation British Polio Fellowship British Wireless for the Blind Fund Build C P Sport Capablilty Scotland Carers Advice and Resource Establlshment, Sandwell Child Brain Injury Clothing Solutions (for disabled people) Colchester Furniture Project (The Shake Trust) Community Housing Aid Country Holidays for Inner City Kids Create (Arts) Cricklewood Homeless Concern Cross Roads Care Tendering - Colchester Cumbria Rural Citizens Advice Bureau Daybreak Oxford Deafblind UK	<u>Number</u> 147	<u>£</u> <u>Total</u> 110,250

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u>		<u>Number</u>	<u>£</u> <u>Total</u>	
<u>£750</u>	DENS Devon County Association for the Blind Disability Challengers Dorset Blind Association East Suffolk Association for the Blind East Sussex Association for Blind and Partially Sighted People Edward's Trust Emmaus UK Emrych Exmoor Search and Rescue Team Fire Fighters Charity First Step Get Connected Guidepost Trust Guildford Action for Community Care Guildford Undetected Tumour Screening Harrow M.S. Therapy Centre Henshaw's Society for Blind People Hijinx Theatre Home-Start Babergh Honeypot Children's Charity Integrated Neurological Services Just Different KIND Launchpad Reading Leeway Domestic Violence and Abuse Services Ley Community Drug Services Lincoln College Vacation Project Lincoln Toy Library and Workshop Company Listening Books Lymphoma Association Milestone Trust Missing People Music in Hospitals (Scotland) National Association of Almshouses Neighborhood Action in Farnley New Farnley and Moor Top New Dimensions (Swindon) Newlife Foundation for Disabled Children NORSACA (Nottingham Regional Society for Adults and Children with Autism) Northern Lights Norwich and District Carers Forum Oakleaf Enterprise Oakley Rural Day Care Centre Opening Doors Ostomy Lifestyle Outfit-Moray Pain Association Scotland PARC (Essex) Peach Penumbra Perthes Association			

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u>		<u>Number</u>	<u>£</u> <u>Total</u>
£750	Phab		
	Positive Action In Housing		
	Project Art Works		
	Providence Row		
	Raleigh International		
	Rarer Cancers Foundation		
	ReachOut Plus		
	Reading Association for the Blind		
	Relate (Brighton and Hove Eastbourne Worthing and Districts)		
	Relate Avon		
	Relate Mind Surrey		
	Rutland House School for Parents		
	Ryder-Cheshire Volunteers Oxfordshire		
	SERVE		
	Shape London		
	Shepherd's Bush Families Project and Children's Centre		
	SOFA Project		
	Soundabout		
	South Thames Crossroads - Carling for Carers		
	Special Needs Enterprises (Norfolk)		
	Spectrum		
	Stars Children's Bereavement Support Services		
	Sudbury Neighbourhood Centre (Middlesex)		
	TB Alert		
	Teesdale Disability Access Forum		
	The Aidis Trust		
	The Blood Pressure Association		
	The Bridge Foundation		
	The Brigitte Trust		
	The Brittle Bone Society		
	The Dame Vera Lynn Trust for Children with Cerebral Palsy		
	The Dystonia Society		
	The Family Centre (Deaf Children)		
	The Fostering Network		
	The Grace Eyre Foundation		
	The Great North Air Ambulance Service		
	The Haven Wolverhampton		
	The Island Trust		
	The Mousetrap Foundation for the Arts		
	The Nightingale Cancer Support Centre		
	The North Wales Chrysalis Trust		
	The Pace Centre		
	The Pathway Workshop		
	The Porch		
	The Refugee Council		
	The Society for Mucopolysaccharide Diseases		
	The Sunnybank Trust		
	The Theodora Children's Trust		
	The Venture Trust		
	The Volunteer Link Scheme		
	The Wingate Special Children's Trust		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u> £750	Tiny Tim's Children Centre Tommy's Upper Room (St Saviour's with St Mary's) Vine Community Trust Volunteer Reading Help Wallich-Clifford Community Watford and Three Rivers Furniture Re-Cycling Scheme Where Next Association Youth Empowerment Crime Diversion Scheme	<u>Number</u>	<u>£</u> <u>Total</u>
<u>Amount</u> £720	Cam Sight	<u>Number</u> 1	<u>£</u> <u>Total</u> 720
<u>Amount</u> £615	High Peak Women's Aid	<u>Number</u> 1	<u>£</u> <u>Total</u> 615
<u>Amount</u> £600	Accessible Coach Holidays Action on Pre-Eclampsia Addiction Age Concern Dacorum Age UK Andover and District Age UK Exeter Age UK Winchester Alive Activtles Alternatives to Violence Project, Britain Asha Women's Centre Aspatia Dreamscheme Asthma Relief Baron's Court Project Birmingham Royal Ballet Black Country Food Bank Bowland-Pennine Mountain Rescue Team Braille Chess Association Brain and Spinal Injury Centre	<u>Number</u> 106	<u>£</u> <u>Total</u> 63,600

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u> £600	<u>Number</u>	<u>£</u> <u>Total</u>
Bristol and District Tranquilliser Project		
Bude-Stratton Community Project		
Camelia Botnar Children's Centre		
Cerebra for Brain Injured Children and Young People		
CHAT (Children Health and Therapy)		
Cheadle Royal (Industries)		
Children with Cystic Fibrosis - Dream Holidays		
Choices Islington		
Chris Westwood Charity for Children with Physical Disabilities		
Cornwall Disability Arts Group		
Cotswold Riding and Driving for the Disabled		
Daisy's Dream		
Doctors of the World UK		
Dr Bell's Family Centre		
East Durham Community Initiatives		
East Kent Mencap		
Eating Disorders Association (Norfolk)		
Falkirk and District Association for Mental Health		
Family Action		
Footsteps Foundation		
Fulmerston Family and Community Project		
Halfmoon		
Headway In West Sussex		
Heart of England NHS Foundation Trust General Charitable Fund		
Helping Hands Essex		
KIDS		
Leicestershire and Rutland Remap Panel		
Let Us Play (Wolverhampton)		
London Narrow Boat Project		
London Youth (The Federation of London Youth Clubs)		
Marches Family Network		
Mencap (Greenwich)		
Migrant and Refugee Communities Forum		
MOSAIC		
Multi-Cultural Family Base		
Nafsiyat		
Narhex Sparkhill		
New Horizon Youth Centre		
OCD Action		
Oxfordshire Motor Project		
PBC Foundation (UK)		
Re: Work Ltd		
Roundabout		
Saffron Young People's Project		
Scottish Association for Mental Health		
Scottish Refugee Council		
Sefton O.P.E.R.A.		
Spitalfields Crypt Trust		
Sports Driving		
St Andrew's First Aid		
St Luke's Cares Leeds		

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u> £600		<u>Number</u>	<u>£</u> <u>Total</u>
	Straight Talking Peer Education		
	Stubbers Adventure Centre		
	Suffolk Artlink		
	Supportline		
	Taste for Adventure		
	The Army Cadet Force Association		
	The Beatrice Charly		
	The County of Northampton Council on Addiction		
	The Double 'R' Playscheme		
	The Food Chain (UK)		
	The Garage Art Group		
	The Glenmore Trust		
	The Harbour		
	The Matthew Project		
	The Open Door Centre (Swindon and District)		
	The Orpheus Centre Trust		
	The Pirate Castle		
	The Psoriasis Association		
	The Rainbow Centre for Conductive Education		
	The Royal National Mission to Deep Sea Fishermen		
	The Signalong Group		
	The Uphill Ski of Great Britain		
	The West Norwich Partnership		
	The William Keown Trust		
	Thornham Field Centre Trust		
	Toe in the Water		
	Turning the Red Lights Green		
	U Can Do I.T (Internet Training)		
	Vieta		
	Waverley Stardust		
	West Coast Crash Wheelchair Rugby Club		
	West London Centre for Counselling		
	West Norfolk Mencap		
	Whirlow Hall Farm Trust Ltd		
	Yesu		
	Young Kent		
	Young People Taking Action		
<u>Amount</u> £525	Harrogate and Area CVS	<u>Number</u> 1	<u>Total</u> 525
<u>Amount</u> £520	Bobath (Glasgow)	<u>Number</u> 1	<u>Total</u> 520

**THE SIR JULES THORN CHARITABLE TRUST
GRANTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

SPECIFICATION OF SMALL GRANTS

<u>Amount</u>		<u>Number</u>	<u>£ Total</u>
£500	Bedfordshire and Northampton Multiple Sclerosis Therapy Centre Children with AIDS Charity Down Syndrome Training and Support Service Dyspraxia Foundation East Bristol Advice and Information Centres Eureka The National Children's Museum Forces Support Charity Friends of Shenstone School Guy's Footprints Hoxton Hall Involve Northwest James Whale Fund for Kidney Cancer JusB Life Cycle UK Life Education Centres Bristol Medway and Swale Advocacy Partnerships Mid Surrey Mencap Miracles National Association of Clubs for Young People National Tremor Foundation Charitable Trust Pathfinder Guide Dog Programme Phoenix Association Pregnancy Choices Reading Community Radio Rhondda Cyon Taff People First Sailor's Society Shelter Housing Aid and Research Project (Leicester) Sportability The Asylum Seekers Support Initiative - Shorth Term (ASSIST) The Challenging Behaviour Foundation Ulverston Inshore Rescue	31	15,500
<u>Amount</u> £450	North Wales Deaf Association	<u>Number</u> 1	<u>Total</u> 450